

***VILLAGE OF LAKEWOOD***  
**VILLAGE BOARD BUDGET WORKSHOP**  
**MEETING NOTICE AND AGENDA**  
**Workshop #2**

Tuesday, April 9, 2019  
6:00 p.m.

RedTail Golf Club  
7900 RedTail Drive  
Village of Lakewood, IL

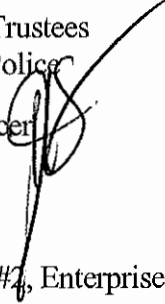
1. Roll Call - Establish Quorum
2. Review of Proposed FY 2019-2020 Budgets and Anticipated Revenues for the following:

**Lakewood Utilities O & M**  
**Lakewood Utilities Capital Improvement Fund**  
**RedTail Golf Course Fund**

3. Adjournment

# Memorandum

To: Honorable President Davis and Board of Trustees  
Village Clerk, Village Attorney, Chief of Police

From: Jeannine Smith, Chief Administrative Officer 

Date: April 5, 2019

Re: Fiscal Year 2019-2020 Budget Workshop #4, Enterprise Funds

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This workshop cover contains projected revenues and proposed appropriations for the following funds: Lakewood Utilities: Operating and Maintenance Fund, Water Fund, Sewer Fund, Capital Improvement Fund; Village of Lakewood Refuse Fund, and RedTail Golf Course Fund.

Here are brief highlights concerning these funds:

**Lakewood Utilities Operating and Maintenance, Water and Sewer Funds** – These enterprise funds are the water and sanitary sewer operations for the west side of town which currently includes 1,078 residences and 4 commercial entities and sewer operations for the east side of town which currently includes 324 residences. The proposed budget has been prepared with no rate increase for sewer and water charges. The last rate increase for Lakewood Utilities was in May 2014. Of special concern for the years following Fiscal Year 2018-19 is the ability to maintain the reserve level required by the bonds and to fund upcoming bond payments. As such, staff has begun discussions with financial services companies regarding bond refunding options to achieve savings.

## Revenue

***Line Item 60-00-3520 Water Sales:*** We are projecting a modest increase in water sales due to an increase in residential units; however, due to the aging of the meters, usage readings have been inaccurate. Staff started replacing meters in FY 19 and will continue to do so annually. We anticipate an increase in water sales at the end of FY 20 as a result of better readings with the new meters.

## Expenditures

***Line Item 60-00-8101 Salaries – Regular:*** Increase in the line item include change of percent of allocation of one administrative salary changing from non-exempt to exempt.

***Line Item 60-00-8702.085 Principal and Interest Payments Bond Series 2010B:*** Increase in this line item due to scheduled increase in payments.

**Line Item 62-25-8419 Water System O/M/R:** Increases in this line item include well #3 maintenance as the well is approximately 50 years old and has maxed out its useful life

**Line Item 60-25-8620 Equipment:** Increases in this line item include a section of water main replacement on Turnberry Trail

**Line Item 60-28-8216 Sanitary Sewer Equipment O/M/R Supplies:** Increases in this line item reflect the purchase of 32 UV bulbs in the amount of \$10,261.

**Lakewood Utilities Capital Improvement Fund** – This fund is used to collect one time revenues (i.e. bond proceeds or connections fees) for capital expenditures in Lakewood Utilities and to fund debt service payments. This fund has no staff or operating expenses.

**Line Item 62-00-8660.051 Capital Improvements SCADA:** This is a new line item this year and covers the replacement cost of the SCADA computer system.

**Line Item 62-00-8620 Equipment:** Staff is requesting the purchase of a gently used sewer vac truck for sewer cleanout and repair. The purchase of a truck will eliminate the need to contract out for this service.

**Line Item 62-00-8660.074 Capital Improvements Sanitary Sewer:** This cost covers the continued sewer lining and repair projects. If the vacor truck is not approved, this line item will increase by \$100,000.

**Line Item 62-00-8991 Transfer to Lakewood Utilities O & M:** There is no change in this line item the proceeds from which are transferred to the Operating and Maintenance Fund and are applied to the Wastewater Treatment Plant bond payment

**Refuse Fund** – This fund is used to account for residential refuse collection services and client billing, which is handled internally by staff and helps to reduce the overall costs for residents. The Village contracts for all residential collection services with a single carrier – MDC Environmental Services (“MDC”). The Village invoices residential clients for refuse services as a portion of their bi monthly utility bill. Commercial clients contract directly with a variety of refuse collection carriers.

**RedTail Golf Course Fund** – Total net operating revenue over expenditures are projected at 8% over budgeted FY 18-19. Increases in revenue are due primarily to a change in the fee structure and calculations based on \$32 per round. Expenditures are projected to remain relatively flat over budgeted FY 18-19.

#### Revenues

**Line Item 94-30-3650 Greens and Cart Rental Fees:** The increase to this line item is due to a restructuring of fees and increase in calculated trending average per round rate of \$32.

#### Expenditures

**Line Item 94-30-8163 Health/Life Insurance:** Decrease to this line item is due to a restructuring of a full time salaried position to a contracted salary.

**Line Item 94-30-8354 Repairs:** Increases to this line item due to separation of contract from cart contract.

***Line Item 94-35-3690 Snack Bar Sales:*** Estimates for this line item are based on current trend analysis and increased number of events.

***Line Item 94-35-8104 Hourly Wages – Part Time/Seasonal:*** Increases to this line item are attributed to rate of pay increases

***Line Item 94-35-8221 Other O/M/R Supplies:*** Increases in this line item include the purchase of new tub, sink, faucet, and hot water heater

***Line Item 94-45-8108 Wages, Hourly - Seasonal:*** Increases to this line item are attributed to rate of pay increases

### **Capital Improvements**

***Line Item 94-50-8682 Other Capital Projects:*** Overall decrease in this line item which includes a new pergola for the deck and cart path repairs

***Line Item 94-50-8706 Equipment Leases:*** Increases to this line item include the annual payment for a new foley grinder, bedknife grinder, banks mower, and debris blower

***Line Item 94-55-3899 Misc. Income:*** This line item includes advertising fees for hole signage sponsorships



**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016 <i>Actual</i>	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>	
<b><u>LAKWOOD UTILITIES (60)</u></b>							
<b>REVENUE</b>							
3520	Water Sales	515,090	524,593	557,315	543,615	543,927	subject to increase due to new meter installations and better reads
3580	Sewer Charges	667,408	694,590	1,037,878	1,032,835	1,032,399	
3589	Penalties	19,992	20,706	29,410	30,000	26,285	
3600	Power Pay PJM Energy Program	1,756	2,452	2,050	2,050	2,050	
3702	Interest Income	2,168	6,774	13,391	6,100	25,000	increase due to trend
3801	Rent - Water Tower	3,720	3,938	4,134	4,341	4,341	
3840	Meter Fees	18,395	19,375	13,912	15,625	7,500	
3850	Sale of Village Assets	-	-	-	10,000	-	
3899	Other Revenue	120	272	2,602	500	500	
3899.080	Build America Bond Int Rebate	35,003	33,814	33,190	33,150	32,444	
3903	Transfer In - Reserves	-	100,000	141,787	-	-	
	<b>Total Operating Revenue</b>	<b>1,263,652</b>	<b>1,406,514</b>	<b>1,835,669</b>	<b>1,678,216</b>	<b>1,674,446</b>	
	<b>Total Lakewood Utilities Revenue</b>	<b>1,263,652</b>	<b>1,406,514</b>	<b>1,835,669</b>	<b>1,678,216</b>	<b>1,674,446</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016 <i>Actual</i>	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>	
<b>EXPENDITURES</b>							
<i>Personnel Services</i>							
8101	Salaries - Regular	146,692	52,492	47,463	28,336	43,975	Jeannine at 20%, Sue at 20%
8103	Wages - Full Time	79,794	152,847	196,595	216,590	196,223	
8104	Wages - Part Time	9,970	6,042	4,106	6,400	6,400	
8105	Overtime	3,903	4,944	12,416	9,157	9,350	
8161	FICA	17,534	15,712	18,880	19,927	19,580	
8162	IMRF	26,079	22,726	30,900	25,561	24,805	
8163	Health/Life Insurance	38,745	41,303	40,611	35,000	35,192	
8170	Physicals/Drug Testing	241	-	420	250	250	
8180	Worker's Comp. Insurance	3,821	3,753	4,610	4,965	5,579	
8181	Unemployment Insurance	482	346	643	450	1,767	
	<b>Total Personnel Services</b>	<b>327,261</b>	<b>300,165</b>	<b>356,644</b>	<b>346,636</b>	<b>343,121</b>	
<i>Commodities</i>							
8201	Printing & Printed Materials	1,217	1,255	1,522	1,300	1,300	
8202	Office Supplies	508	702	427	900	500	
8215	Vehicle O/M/R Supplies	642	501	588	700	700	
8217	Grounds M/R Supplies	310	617	1,085	1,420	900	
8225	Gas, Oil & Antifreeze	4,922	5,465	6,374	5,850	8,200	
8226	Small Tools	366	348	482	500	1,000	Toolbox
8251	Wearing Apparel	1,108	755	1,164	1,300	1,300	
8272	Bank Service Charges	275	408	422	550	550	
8299	Commodities - NEC	-	-	-	100	100	
	<b>Total Commodities</b>	<b>14,270</b>	<b>10,051</b>	<b>12,064</b>	<b>12,100</b>	<b>14,550</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016 <i>Actual</i>	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	Comments
<i>Contractual Service</i>						
8401	-	-	-	750	750	
8403	3,495	3,515	5,045	5,300	3,600	
8409			32,801		-	
8415	227	2,380	1,840	1,000	1,000	
8416	665	549	1,188	1,150	1,114	
8417	4,959	975	1,639	3,500	2,000	
8430	6,015	5,042	8,328	9,829	9,829	
8433	800	843	2,063	2,000	2,000	
8434	12,927	14,305	8,563	6,000	6,000	
8435	9,610	8,500	18,128	8,500	8,500	
8440	5,217	7,033	6,918	7,500	7,500	
8450	961	678	773	500	2,000	based on trend
8471	18,103	19,435	20,159	21,200	21,200	
8490	1,051	1,198	1,332	1,400	1,400	
8495	98	120	306	720	720	
8496	220	275	260	900	900	
8497	28	-	-	50	50	
8498	34	-	48	100	100	
8499	100	56	-	100	100	
8699	-	512,232	-	-	-	
<b>Total Contractual Services</b>	<b>64,510</b>	<b>577,136</b>	<b>142,192</b>	<b>68,999</b>	<b>68,763</b>	



**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016	Ending April 30, 2017	Ending April 30, 2018	Ending April 30, 2019	Ending April 30, 2020	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	
<b><i>Debt Service</i></b>						
8700 Bond Fees (Paying Agent)	1,425	1,425	1,425	1,425	1,425	
8702.080 Interest Payments - Series 2010A	107,595	103,706	101,694	-		
8701 Principal Payments East Sewer	5,307	-	126,256	126,260	154,490	L175292 = \$149183, L173885 = \$5,307
8701.080 Principal & Interest Payments-2010A	70,000	-	70,000	173,250	167,697	
8702.085 Principal & Interest Payments - Series 2010B	263,869	263,328	312,569	311,069	519,469	<i>Payment Increase</i>
<b>Total Debt Service</b>	<b>448,196</b>	<b>381,016</b>	<b>713,638</b>	<b>612,004</b>	<b>843,081</b>	
<b><i>Capital Outlay</i></b>						
8615 Computer Equipment	-	-	-	-		
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Total Unallocated Expenditures</b>	<b>854,237</b>	<b>1,268,368</b>	<b>1,224,538</b>	<b>1,039,738</b>	<b>1,269,515</b>	

**LAKWOOD UTILITIES - WATER DIVISION (60-25)**

<b><i>Commodities</i></b>						
8214 Building O/M/R Supplies	208	464	855	700	700	
8216 Equipment O/M/R Supplies	1,681	3,825	4,860	6,000	3,900	
8218 Water System O/M/R Supplies	7,198	6,660	6,997	6,400	6,000	
8220 Water Plant Lab O/M/R Supplies	883	1,472	2,175	1,200	1,500	<i>Additional testing requirements</i>
8223 Chemicals	7,102	8,017	9,816	8,500	8,500	
8299 Commodities - NEC	-	-	-	100	100	
<b>Total Commodities</b>	<b>17,072</b>	<b>20,438</b>	<b>24,703</b>	<b>20,400</b>	<b>20,700</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

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<b>Contractual Service</b>							
8419	Water System O/M/R	62,722	16,555	43,828	25,600	59,100	<i>Well 3 Rehab estimated at \$45,000</i>
8439	Electricity	32,913	39,488	36,490	31,100	39,501	
8444	Water Testing Service	4,737	5,109	4,641	5,800	6,000	<i>Additional testing requirements</i>
8445	Natural Gas	5,126	5,602	4,645	5,550	5,550	
8499	Contingency	-	55	-	-	-	
	<b>Total Contractual Services</b>	<b>105,498</b>	<b>66,809</b>	<b>89,604</b>	<b>98,063</b>	<b>110,151</b>	
<b>Capital Outlay</b>							
8620	Equipment	-	-	4,339	-	250,000	<i>water main replacement</i>
8621	Water Meters	16,626	16,609	42,026	85,770	80,980	<i>meter replacement program</i>
8650	Vehicles	-	-	-	38,000	-	<i>moved to Capital Program</i>
	<b>Total Capital Outlay</b>	<b>16,626</b>	<b>16,609</b>	<b>46,365</b>	<b>123,770</b>	<b>330,980</b>	
	<b>Total Water Division</b>	<b>139,196</b>	<b>103,856</b>	<b>160,672</b>	<b>242,233</b>	<b>461,831</b>	

**LAKEWOOD UTILITIES - SEWER DIVISION (60-28)**

<b>Commodities</b>							
8214	Building O/M/R Supplies	367	253	112	500	500	
8216	Equipment O/M/R Supplies	7,606	14,638	4,656	4,500	14,761	<i>\$10,261 for 32 UV bulbs</i>
8219	Sanitary Sewer O/M/R Supplies	1,684	4,852	4,083	17,000	8,000	-
8220	Sewer Plant Lab O/M/R Supplies	1,312	845	677	900	1,200	<i>Additional testing requirements</i>
8223	Chemicals	14,843	15,412	14,263	17,110	20,500	<i>Price increase and additional chemicals used</i>
8299	Commodities - NEC	-	-	-	100	100	
	<b>Total Commodities</b>	<b>25,812</b>	<b>36,000</b>	<b>23,791</b>	<b>40,110</b>	<b>42,861</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016 <i>Actual</i>	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	Comments	
<b><i>Contractual Service</i></b>							
8420	Sanitary Sewer System O/M/R	24,904	16,586	91,021	60,000	45,000	
8439	Electricity	55,505	47,670	70,808	66,000	66,000	
8444	Water Testing Service	4,440	4,430	4,600	4,643	5,000	<i>Additional testing requirements</i>
8445	Natural Gas	2,505	2,299	3,244	2,300	2,300	
8492	Licenses & Permits	10,000	10,000	10,000	10,000	10,000	
8499	Contingency	-	55	-	100	100	
	<b>Total Contractual Services</b>	<b>97,354</b>	<b>81,040</b>	<b>179,673</b>	<b>143,043</b>	<b>128,400</b>	
	<b>Total Sewer Division</b>	<b>123,166</b>	<b>117,040</b>	<b>203,464</b>	<b>183,153</b>	<b>171,261</b>	

***Fund Summary***

Carry Over from Prior Year	2,309,928	2,558,619	2,575,869	2,922,864	3,235,955	
Total Fund Revenue	1,263,652	1,406,514	1,835,669	1,678,216	1,674,446	
Equity Transfer in	250,000	100,000	100,000	100,000	100,000	
Total Fund Expenditures	1,116,599	1,489,264	1,588,674	1,465,124	1,902,607	
Audit Adjustments -- Cash to Accrual	(148,362)	-	-	-	-	
Restricted Funds - Utility Truck Replacement	-	-	-	-	-	
Restricted Funds - Debt Service Reserve	650,000	1,000,000	1,000,000	1,100,000	1,100,000	
Fund Carry Over or (Deficit) - Unrestricted Fund Equity	1,908,619	1,575,869	1,922,864	2,135,955	2,007,794	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016 <i>Actual</i>	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>	
<b><u>LWU CAPITAL IMPROVEMENTS (62)</u></b>							
<b>REVENUE</b>							
3452	Sewer Tap On Fees	93,151	169,365	196,056	156,290	109,809	<i>based on 12 new home starts</i>
3453	Water Tap On Fees	101,309	176,415	203,317	159,855	101,019	<i>based on 12 new home starts</i>
3702	Interest Income	232	637	1,516	1,600	2,978	
3903	Transfer In - Reserves	-	-	-	-	-	
	<b>Total LWU Capital Improvement Revenue</b>	<b>194,692</b>	<b>346,417</b>	<b>400,889</b>	<b>317,745</b>	<b>213,807</b>	
<b>EXPENDITURES</b>							
<b><i>Contractual Service</i></b>							
8435	Engineering Services	40,823	51,680	22,705	-	-	
	<b>Total Contractual Services</b>	<b>40,823</b>	<b>51,680</b>	<b>22,705</b>	<b>-</b>	<b>-</b>	
<b><i>Capital Outlay</i></b>							
8660.065	Capital Improvements Tower #2	-	-	212,510	-	-	
8660.051	Capital Improvements SCADA				50,000		
8620.000	Equipment				260,000	<i>Used sewer vac - 250,000 and trailer - 10,000</i>	
8660.074	Capital Improvements Sanitary Sewer	-	-	-	100,000	140,000	<i>assuming vector purchase</i>
	<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>212,510</b>	<b>100,000</b>	<b>450,000</b>	
<b><i>Debt Service</i></b>							
8991	Transfer to Lakewood Utilities O & M	250,000	100,000	100,000	100,000	100,000	
8991	Transfer to TIF	-	51,680	-	-	-	
	<b>Total Debt Service</b>	<b>250,000</b>	<b>151,680</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	
	<b>Total LWU Capital Improvement Expenditures</b>	<b>290,823</b>	<b>203,360</b>	<b>335,215</b>	<b>200,000</b>	<b>550,000</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2016 <i>Actual</i>	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b><i>Fund Summary</i></b>						
Carry Over from Prior Year	203,592	143,058	286,115	351,789	469,534	
Total Fund Revenue	194,692	346,417	400,889	317,745	213,807	
Total Fund Expenditures	40,823	103,360	235,215	100,000	550,000	
Audit Adjustments -- Cash to Accrual	35,597	-	-	-	-	
Fund Carry Over or (Deficit)	143,058	286,115	351,789	469,534	133,341	



**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>REFUSE FUND (85)</b>					
<b>REVENUE</b>					
3590 Refuse Revenue	307,143	305,457	329,612	362,573	
3903 Transfer In - Reserves	-	-	-	-	
<b>Total Refuse Revenue</b>	<b>307,143</b>	<b>305,457</b>	<b>329,612</b>	<b>362,573</b>	

<b>EXPENDITURES</b>					
<i>Personnel Services</i>					
8101 Salaries - Regular	5,186	-	-	-	
8103 Wages - Full Time	203	5,429	5,550	4,084	<i>10% allocated for Beckey</i>
8161 FICA	378	387	425	312	
8162 IMRF	574	563	558	406	
8163 Health/Life Insurance	1,234	1,146	1,300	1,758	
8180 Worker's Comp. Insurance	111	119	125	89	
8181 Unemployment Insurance	10	11	11	41	<i>due to increase in unemployment costs</i>
<b>Total Personnel Services</b>	<b>7,696</b>	<b>7,655</b>	<b>7,969</b>	<b>6,691</b>	

<i>Contractual Service</i>					
8450 Legal Fees	330	-	-		
8491 Refuse Removal	289,632	298,696	306,311	336,942	
<b>Total Contractual Service</b>	<b>289,962</b>	<b>298,696</b>	<b>306,311</b>	<b>336,942</b>	

<i>Capital Outlay</i>					
8615 Computer Equipment & Software	-	-	-	-	
8620 Equipment	693	-	-	-	
<b>Total Capital Outlay</b>	<b>693</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>Total Refuse Expenditures</b>	<b>298,351</b>	<b>306,351</b>	<b>314,280</b>	<b>343,633</b>	

**Fund Summary**

Carry Over from Prior Year	7,706	16,498	15,604	30,936	
Total Fund Revenue	307,143	305,457	329,612	362,573	
Total Fund Expenditures	298,351	306,351	314,280	343,633	
Audit Adjustments -- Cash to Accrual	-	-	-	-	
Fund Carry Over or (Deficit)	16,498	15,604	30,936	49,876	





**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
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***RedTail Golf Course Fund***  
**GOLF COURSE/PRO SHOP (94-30)**

<b>Rounds:</b>	<b>27,624</b>	<b>28,150</b>	<b>28,500</b>	<b>26,500</b>	
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**REVENUE**

<i>Course Revenue</i>						
3650	Greens and Cart Rental Fees	723,223	689,929	755,000	848,000	<i>using \$32/rnd</i>
3652	Memberships	42,637	45,539	47,000	40,000	
3655	Handicap Fees	1,615	1,475	1,600	1,350	<i>Free handicap software available. Estimate selling 30</i>
3656	Range Fees	34,063	33,631	40,125	34,300	<i>ytd 28,607 20% increase of 34,300</i>
3657	Instruction/Lesson Fees	24,198	23,967	26,250	26,250	
3657.001	Instruction/Lesson Costs	(15,128)	(19,270)	(19,000)	(19,000)	
3658	Other Golf Revenue	3,125	8,600	3,800	3,800	
	<b>Total Course Revenue</b>	<b>813,733</b>	<b>783,871</b>	<b>854,775</b>	<b>934,700</b>	
	<i>Pro Shop - Net</i>					
3680	Pro Shop Sales	86,019	84,695	90,500	80,000	
3685	Pro Shop - COGS	(66,907)	(66,126)	(69,000)	(60,800)	
	<b>Total Pro Shop - Net</b>	<b>19,112</b>	<b>18,569</b>	<b>21,500</b>	<b>19,200</b>	
	<b>Total Course/Pro Shop Revenue</b>	<b>832,845</b>	<b>802,440</b>	<b>876,275</b>	<b>953,900</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017	Ending April 30, 2018	Ending April 30, 2019	Ending April 30, 2020	Comments	
	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>		
<b>EXPENDITURES</b>						
<i>Personnel Services</i>						
8101	Golf/Pro Shop, Salaries - Regular	90,232	100,980	70,000	70,000	
8104	Hourly Wages - Part Time/Seasonal	81,260	78,164	92,130	95,275	
8161	Employer's Share - FICA	13,067	13,518	12,403	12,644	
8162	Employer's Share - IMRF	9,825	10,442	9,094	9,799	
8163	Health/Life Insurance	15,041	15,815	16,200	5,203	
8170	Physicals/Drug Testing	1,120	1,330	700	700	
8176	Recruitment		453			
8180	Worker's Comp	2,538	2,729	2,865	2,865	
8181	Unemployment Insurance	873	736	975	769	
	<b>Total Labor</b>	<b>213,956</b>	<b>224,167</b>	<b>204,367</b>	<b>197,255</b>	
<i>Supplies/Commodities</i>						
8202	Office Supplies	346	405	500	500	
8203	Pencils	155	196	200	200	
8204	Scorecards	875	1,790	895	900	
8206	Range Supplies	1,347	1,520	2,000	1,550	<i>a-frame with clock \$600, tokens \$57/100, range golf balls \$850</i>
8216	Equipment O/M/R Supplies	1,481	1,565	2,600	2,700	<i>cart pen lock \$60.00, tarps to cover carts off-season \$300.00, weather station \$250</i>
8251	Wearing Apparel	1,596	1,687	1,800	1,800	
	<b>Total Supplies/Commodities</b>	<b>5,800</b>	<b>7,163</b>	<b>7,995</b>	<b>7,650</b>	
<i>Golf Cart Expenses</i>						
8350	Cleaning Supplies	-	135	500	500	
8352	Lease Payments - Cart	45,427	45,806	51,331	49,531	<i>(78) cars \$47,840.52 and picker \$1,690.47 lease ends 05/2023</i>
8354	Repairs	123	2,237	1,000	10,665	<i>EZ GO maintenance agreement. (6) months March to August 1,777.50/mnthly</i>
8356	Fuel	11,312	12,196	12,925	12,500	
	<b>Total Golf Cart Expense</b>	<b>56,862</b>	<b>60,374</b>	<b>65,756</b>	<b>73,196</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>Contractual Services</b>					
8486	7,020	8,892	8,892	8,892	
8487	620	360	650	650	
8495	734	734	1,500	1,500	
8496	-	233	574	500	
8497	-	-	500	500	
8498	-	10	100	300	
<b>Total Contractual Services</b>	<b>8,374</b>	<b>10,229</b>	<b>12,216</b>	<b>12,342</b>	
<b>Total Golf Course/Pro Shop Expense</b>	<b>284,992</b>	<b>301,933</b>	<b>290,334</b>	<b>290,443</b>	

**FOOD & BEVERAGE (94-35)**

**REVENUE**

<b>Food &amp; Beverage Net</b>					
3690	169,789	158,833	228,000	225,000	<i>June-Aug 32k/mnth, March-May 20k/month, Sept-Nov 20k/month, Dec-Feb 3k/month</i>
3695	(73,331)	(60,997)	(85,500)	(90,000)	
<b>Net Revenue - Food &amp; Beverage</b>	<b>96,458</b>	<b>97,836</b>	<b>142,500</b>	<b>135,000</b>	

**EXPENDITURES**

<b>Personnel Services</b>					
8104	21,329	22,700	49,230	55,929	
8161	2,220	2,312	3,766	3,766	
8162	-	-	1,811	2,301	
8170	120	405	350	350	
8176		200			
8180	349	348	375	375	
8181	273	225	370	370	
<b>Total Personnel Services</b>	<b>24,291</b>	<b>26,190</b>	<b>55,902</b>	<b>63,091</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>Supplies/Commodities</b>					
8207 Cleaning Supplies	456	403	600	700	
					NEW (3) TUB SINK AND FAUCET \$650 ELECTRIC ON DEMAND HOT WATER HEATER \$750 GARBAGE DISPOSAL IN 1 SINK \$120 CHECK and FIX LEAKING PLUMBING \$250 REPLACE WORN GASKET ON BAR SINK NEXT TO COFFEE MAKER \$30 FIX UNDER SINK AREA \$32 - PLYWOOD AND VINYL FLOORING NEW FLOORING IN BACK KITCHEN STORAGE AREA \$450 32 Chairs for backroom \$620.68 bike rack <a href="https://www.globalindustrial.com/p/outdoor-grounds-maintenance/bikes-racks-and-storage/bike-racks-and-storage/9-bike-wave-black-flange-mount-1?infoParam.campaignId=T9F&amp;gclid=EAlaIqobChMitedzJLu4AIVz7XACH026gZ9EAKYAiABEGKojPD_BwE">https://www.globalindustrial.com/p/outdoor-grounds-maintenance/bikes-racks-and-storage/bike-racks-and-storage/9-bike-wave-black-flange-mount-1?infoParam.campaignId=T9F&amp;gclid=EAlaIqobChMitedzJLu4AIVz7XACH026gZ9EAKYAiABEGKojPD_BwE</a>
8221 Other O/M/R Supplies	525	1,316	4,250	6,600	
8222 Paper Products	5,423	5,232	5,500	5,500	
<b>Total Supplies/Commodities</b>	<b>6,404</b>	<b>6,951</b>	<b>10,350</b>	<b>12,800</b>	
<b>Contractual Services</b>					
8401 Rental Equipment	1,020	1,275	1,020	1,020	
8416 Equipment O/M/R	2,714	1,289	3,000	3,000	
<b>Total Contractual Services</b>	<b>3,734</b>	<b>2,564</b>	<b>4,020</b>	<b>4,020</b>	
<b>Total Food &amp; Beverage Expense</b>	<b>34,429</b>	<b>35,705</b>	<b>70,272</b>	<b>79,911</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>COURSE MAINTENANCE (94-40)</b>					
<b>EXPENDITURES</b>					
<i>Personnel Services</i>					
8101 Course Maintenance, Salaries	133	-	54,182	42,432	
8103 Wages, Hourly - Full Time	52,020	53,057	-		
8108 Wages, Hourly - Seasonal	117,652	103,032	118,329	138,940	
8161 Employer's Share - FICA	12,843	11,800	13,197	12,814	
8162 Employer's Share - IMRF	9,866	8,184	9,811	4,530	
8163 Health/Life Insurance	11,409	11,435	11,600	13,284	
8170 Physicals/Drug Testing	300	405	455	455	
8176 Recruitment		200			
8180 Worker's Comp	3,205	2,228	2,360	2,360	
8181 Unemployment Insurance	1,058	848	975	865	
<b>Total Personnel Services</b>	<b>208,486</b>	<b>191,189</b>	<b>210,909</b>	<b>215,680</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017	Ending April 30, 2018	Ending April 30, 2019	Ending April 30, 2020	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	
<b>Supplies/Commodities</b>					
8202 Office Supplies	3	52	100	100	
8225 Gas, Oil & Antifreeze	11,146	12,975	13,500	13,500	
8226 Small Tools	325	242	325	500	<i>older tools are no longer usable</i>
8251 Wearing Apparel (Uniforms)	587	657	700	750	<i>(11) EMPLOYEES (2) GOLF SHIRTS @ 15.00 = \$330.00</i>
8288 Miscellaneous Supplies	242	242	250	350	
8301 Irrigation, Maintenance Supplies	7,266	22,262	7,700	6,500	<i>Toro NSN lease = \$208/month = \$2,496 for the year</i>
8303 Roads & Path, Maintenance		1,072			-
8304 Furniture/Fixtures, Maint. Supplies	700	240	750	500	
8305 Other, Maintenance Supplies	5,420	6,265	5,500	5,000	<i>(18) putting cups \$450 (18) flags x 3 colors = 54 x \$8.00 = \$432 (18) flagsticks - white R&amp;R \$275</i>
8306 Bunker Sand-Topdressing	3,020	8,202	2,500	2,500	
8307 Seed & Sod, Maintenance		2,136		1,200	<i>1/2 to 1 lbs./1,000 sq.ft. when seeding into existing turf grass stand. \$300/25lbs for divot repair 25lbs of rough seed \$100</i>
8310 Pesticides	30,696	30,869	34,500	51,000	<i>Combining 8310 &amp; 8311, they are interchangeable mix on the course</i>
8311 Fertilizer	14,374	17,970	16,000	-	
8312 Safety Equipment & Supplies	-	162	250	250	
<b>Total Supplies/Commodities</b>	<b>73,779</b>	<b>103,346</b>	<b>82,075</b>	<b>82,150</b>	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>Contractual Services</b>					
8401 Equipment Rental	-	616	2,900	2,000	<i>Trencher \$600.00 * (2) weeks for drainage repair= 1,200 TRENCH DRAINAGE REPAIR - HOLES, 1, 2, 4, 5, 7, 8, 11, 12, 13, 16, 17</i>
8414 Building Maintenance & Repairs	407	524	500	500	<i>Pump house new walls and roof</i>
8416 Equipment O/M/R	18,532	14,012	17,500	17,500	
					<i>AND IN FRONT OF CLUBHOUSE \$3,000 Landscape membrane 1st tee, around ball washers, cart pen (2) 3' x 300' \$73/each = \$146 (1) Load #6 washed gravel for 1st tee around ball washers 500.00 1) Load pea gravel drainage repairs 1,000 (1) Load mulch 2,000 Perennial plants \$1,000</i>
8417 Grounds Maintenance & Repair	-	-	15,000	8,000	
8439 Electricity	4,164	6,470	6,500	6,500	
8440 Telephone	936	920	1,266	1,266	
8445 Natural Gas/Propane	1,296	1,228	1,400	1,000	
8446 Water & Sewer	1,206	1,277	1,400	2,200	
8490 Contractual Services - NEC	15,076	15,818	11,930	11,930	
8495 Dues & Subscriptions	20	160	40	40	
8496 Prof. Dev. & Training	-	150	105	200	
8498 Community Affairs	38	-	100	100	
<b>Total Contractual Services</b>	<b>41,675</b>	<b>41,175</b>	<b>58,641</b>	<b>51,236</b>	
8615 Computer Equipment	1,512	-	-	-	
<b>Total Course Maintenance Expense</b>	<b>325,452</b>	<b>335,710</b>	<b>351,625</b>	<b>349,066</b>	



**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code		Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>GENERAL &amp; ADMINISTRATIVE (94-45)</b>						
<b>EXPENDITURES</b>						
<i>Personnel Services</i>						
8101	Salaries - Regular	5,277	3,489	28,336	28,336	
8103	Wages - Full Time	34,088	37,391	13,435	13,435	
8105	Overtime	-		-	-	
8161	Employer's Share - FICA	2,849	2,714	3,195	3,195	
8162	Employer's Share - IMRF	4,410	5,303	4,202	4,202	
8163	Health/Life Insurance	9,823	9,995	3,725	4,586	
8180	Worker's Comp	683	-	-	-	
8181	Unemployment Insurance	52	54	50	43	
	<b>Total Personnel Services</b>	<b>57,182</b>	<b>58,946</b>	<b>52,944</b>	<b>53,798</b>	
<i>Supplies/Commodities</i>						
8202	Office Supplies	922	1,218	1,200	1,200	
8271	Charge Card Service Fee	18,508	18,664	20,500	20,500	
8272	Bank Charges	306	84	250	250	
	<b>Total Supplies/Commodities</b>	<b>19,736</b>	<b>19,966</b>	<b>21,950</b>	<b>21,950</b>	
<i>Contractual Services</i>						
8403	Postage	331	46	400	300	
8414	Building Maintenance & Repairs	6,791	44,885	6,000	6,500	
8416	Equipment O/M/R	1,679	1,841	2,200	2,000	
8429	Security Monitoring	804	1,183	805	1,000	
8430	Computer Service	1,272	1,623	1,981	1,981	
8431	Copier Lease/ Service	440	460	679	1,700	\$708 toner
8434	Accounting & Auditing Services	9,548	7,648	6,000	6,000	
8439	Electricity	14,446	18,470	15,000	15,000	
8440	Telephone	3,380	3,676	3,630	2,285	173.55/month, plus \$200 install

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
8446 Water & Sewer	1,377	1,412	1,500	1,500	
8447 Cable TV	1,065	1,047	1,140	1,728	144/month
8456 Advertising	13,257	15,784	16,000	16,000	
8461 Legal	1,293	5,435	2,998	2,998	
8471 General Liability Insurance	10,923	11,288	11,800	11,800	
8492 License & Permits	3,055	3,195	3,135	3,135	
8495 Dues & Subscriptions	110	388	200	200	
8499 Contingency	-	-	-	-	
<b>Total Contractual Services</b>	<b>69,771</b>	<b>118,381</b>	<b>73,468</b>	<b>74,127</b>	
<b>Total General &amp; Administrative Expense</b>	<b>146,688</b>	<b>197,293</b>	<b>148,362</b>	<b>149,875</b>	

**Cash Summary From Operations Only**

Total Operating Revenue	929,303	900,276	1,018,775	1,088,900	
Total Operating Expenditures	791,561	870,641	860,593	869,294	
Operating Revenue Over Exp.	137,742	29,635	158,182	219,606	

**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
<b>CAPITAL IMPROVEMENTS (94-50)</b>					
<b>EXPENDITURES</b>					
8682 Other Capital Projects	23,891	82,609	102,570	45,000	
<i>Clubhouse Renovation</i>		88,954	-	10,000.00	<i>Deck update</i>
<i>Meeting Room Renovation</i>	-	-	60,000	5,000.00	<i>pump house new walls and roof</i>
<i>Replacement of 2 irrigaton control boxes</i>	-	-	10,570	5,000.00	<i>Trees</i>
<i>Deck Addition, Stain, Landscape Lighting</i>	-	-	13,000	25,000.00	<i>cart path repair: contacted (2) companies. distance to haul blacktop is an issue</i>
<i>Pump House</i>	-	-	6,000		
<i>Parking Lot Trees</i>	-	-	2,500		
<i>Bike Racks</i>	-	-	500		
<i>Parking Lot Light</i>	-	-	10,000		
8707 Parking Lot Renovations	-	-	-		
8706 Equipment Leases	-	33,072	45,413	51,440	
<i>Foley grinder, bedknife grinder, banks mower, and debris blower; one annual payment for 4yrs</i>				25,023	<i>proposed</i>
<i>fairway mower year 1 of 4; one annual payment \$12,750</i>			12,750	12,750	<i>year 2</i>
<i>Toro greens mower lease 2 of 4; one annual payment of \$6,944.89</i>			6,945	6,945	<i>year 3</i>
<i>green mowers and utility carts year 5 of 5 ; six payments x \$3,166 = \$18,996</i>			18,996		<i>paid off</i>
<i>tee mower and utility cart year 3 of 6; six payments x \$1,120.37 = \$6,722</i>			6,722	6,722	<i>year 4</i>
<b>Total Capital Improvement</b>	<b>23,891</b>	<b>115,681</b>	<b>147,983</b>	<b>96,440</b>	

**NON OPERATING REVENUE/EXPENDITURES (94-55)**

**Revenue**

<i>Non-Operating Revenue</i>					
3850 Sale of Village Assets	-	-	-	-	
3702 Interest Income	484	254	250	250	
3899 Misc. Income	775	1,273	5,700	5,700	
<b>Total Non Operating Revenue</b>	<b>1,259</b>	<b>1,527</b>	<b>5,950</b>	<b>5,950</b>	

**EXPENDITURES**

<i>Debt Service</i>					
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**Village of Lakewood**  
**FY 2019/2020 PROPOSED BUDGET**

Account Code	Ending April 30, 2017 <i>Actual</i>	Ending April 30, 2018 <i>Actual</i>	Ending April 30, 2019 <i>Budget</i>	Ending April 30, 2020 <i>Budget</i>	<i>Comments</i>
8709 Interfund Loan Payable	-	9,358	9,358	9,358	
8710 SSA #8 Payments	500	500	500	500	
<b>Total Debt Service</b>	<b>63,412</b>	<b>9,858</b>	<b>9,858</b>	<b>9,858</b>	
<b>Total Non-Operating Revenue</b>	<b>1,259</b>	<b>1,527</b>	<b>5,950</b>	<b>5,950</b>	
<b>Total Non-Operating Expense</b>	<b>87,303</b>	<b>125,539</b>	<b>157,841</b>	<b>106,298</b>	
<b>Non-Operating Surplus (Deficit)</b>	<b>(86,044)</b>	<b>(124,012)</b>	<b>(151,891)</b>	<b>(100,348)</b>	
<b>Total Revenue</b>	<b>930,562</b>	<b>901,803</b>	<b>1,024,725</b>	<b>1,094,850</b>	
<b>Total Expense</b>	<b>878,864</b>	<b>996,180</b>	<b>1,018,434</b>	<b>975,592</b>	
<b>Surplus or (Deficit)</b>	<b>51,698</b>	<b>(94,377)</b>	<b>6,291</b>	<b>119,258</b>	

***Cash Summary***

Carry Over from Prior Year	186,997	243,790	167,439	173,730	
Total Revenue	930,562	895,493	1,024,725	1,094,850	
Total Expenditures	878,864	971,844	1,018,434	975,592	
Audit Adjustments – Cash to Accrual	5,095	-	-	-	
Cash Carry Over (Unreserved & Reserved)	243,790	167,439	173,730	292,988	