

VILLAGE OF LAKEWOOD
MINUTES OF THE BUDGET WORKSHOP #1 MEETING
MARCH 8, 2022

The Village Budget Workshop #1 Meeting was held in-person at Crosspoint Lutheran Church, 8505 RedTail Drive along with Zoom viewing. It was called to order at 6:00 p.m. by President Stavropoulos. Present at Crosspoint Lutheran Church were Trustees Augustine, Babischkin, Berman, Fischer, and Runge. Also present were Village Manager Jean Heckman, Village Attorney Scott Puma, Village Clerk Jeanette LoBosco, Chief of Police Mike Roth, Administrative Services Manager Sue Villie, Director of Public Works Gary Zickuhr, and a few members of the public.

Present at 6:13 p.m. was Trustee Barron.

Present at 6:17 p.m. was Treasurer Steve Aronson.

President Stavropoulos summarized the Workshop provides a review of the proposed budget for 2022/2023 and anticipated revenue for the General Funds covering Administration, Public Safety, Planning and Zoning, Public Properties and Building. Also to be discussed will be Impact Fee and Lake Patrol Funds.

A 2022/2023 Budget Calendar was included with the packet information. It provides an outline for completion date requirements.

REVIEW OF PROPOSED FY 2022 – 2023 BUDGETS AND ANTICIPATED REVENUES: Village Manager Heckman encouraged that the presentation be interactive and questions are welcomed throughout.

Village Manager Heckman provided a brief introduction of the General Fund as follows:

- General Fund primarily receives revenue through property, state income, and utility taxes. This revenue is variable and effected by economic climate. Whereas revenue for the Building, Impact Fund, and Lake Patrol Departments are primarily received through licenses, fees, and fines.
- A conservative approach to the budget is being applied throughout.
- An increase to material and labor costs, and the moratorium waiving the Impact Fee expiring, adds to a decrease in anticipated revenue generated from building permits and new home construction.
- Contributions to the employee Illinois Municipal Retirement Fund will see a decrease from 12% to 7.11%
- Unemployment fees continue to increase substantially

Village Manager Heckman highlighted items found on the Budget Worksheets, adding that an additional column can be found indicating difference between this year's draft and last year's budget totals.

- **GENERAL FUND DEPARTMENTS 00, 10, 15, 20, 21, 24**
General Fund: Funds leftover in MFT will be used for this year eliminating a \$100,000 transfer; salary changes due to retirements and shifting of duties; elimination of part-time employees; and an increase in legal fees due to Village Code clean-up and economic development projects;\$100,000 received from the State of Illinois Cure Grant may need to be returned.
- Public Safety: An increase to staff level; anticipated decrease to revenue related to court fines; fire protection services had a drastic decrease but next year is anticipated to increase due to EAV increases; final payment to the Impact Fund will be made April 2022

Public Properties: Legal fees and notices, in addition to ad placement requirements increased across all departments in anticipation for future economic development projects; need to replace 30+ trees that were removed from Village property; snow and ice control supplies decreased due to inventory left from previous season in addition to pre-buying option.

Building: Past few years reflected loses, adjusted fees and projections relative to building pattern are being proposed.

- GENERAL CAPITL FUND DEPARTMENT 30

The transfer from General Fund is to cover the leasing of four police vehicles, a new lease for a 1-ton truck and current plow truck lease for Public Works.

A proposal to convert the payroll system will be presented at a later date.

Motor Fuel Tax has a carryover of funds.

- LAKE PATROL DEPARTMENT 92

The year is starting with over \$20,000 in reserves; boat decal fees will remain the same; an increase to salary is requested; replacement buoys and chains are needed.

- IMPACT FUND DEPARTMENT 24

The moratorium on Impact Fees will expire in July. A conservative projection of five new home building permits is budgeted.

With nothing further to discuss, Trustee Babischkin, seconded by Trustee Runge moved to adjourn the meeting. Voice Vote: All Aye. Voting Nay: None. Motion declared carried.

The meeting adjourned at 6:58 p.m.

Respectfully Submitted,



Jeanette LoBosco
Village Clerk

Dated: March 21, 2022