

**VILLAGE OF LAKEWOOD
MINUTES OF VILLAGE BOARD MEETING
OCTOBER 11, 2016**

The Village Board Meeting was called to order at 7:00 p.m. at RedTail Golf Club by President Smith. Present were Trustees Iden, Santowski, Serwatka, and Thomas. Trustees Davis and Furey were absent. Also present were Interim Village Manager Shannon Andrews; Village Clerk Janice Hansen; Village Attorney Michael Smoron; Village Treasurer George Roach; Chief of Police Leigh Rawson; and many members of the public.

PUBLIC COMMENTS: Tom Latos of 10740 Foster Road, Huntley, expressed a simple request to have the Village Board assess compliance to the Village's special use ordinances.

Nick Backe of 430 Oxford Lane, Crystal Lake, commented on the Broadway and Oxford lift station. It is the opinion of the Crystal Lake residents, who live near the new lift station, that it is too large; there are traffic safety issues; it has created a foul order; and it could affect the value of their homes.

John Cullian of 441 Oxford Lane, Crystal Lake, appreciates the project but also is concerned about the safety around the box and cylinders during winter months. He commented that there is a need to landscape around the box to make it more pleasing.

John Edwards of 779 Broadway, Crystal Lake, expressed his safety and traffic concerns.

President Smith commented that the Village of Lakewood wants to be good neighbors and is taking these issues seriously. She would like both Lakewood and Crystal Lake residents' opinions and suggestions to screen the lift station. President Smith is scheduling a meeting, where all are invited, on October 25, 2016 at 6 p.m. at RedTail Golf Club to discuss these issues.

Suneep Oberoi owner of Turnberry Country Club commented that the restaurant is open to the public for breakfast, lunch, and dinner. Mr. Oberoi would like the Village Board to consider allowing video gambling within the Village.

CONSENT AGENDA: The following were considered and enacted on a single motion by Trustee Iden, seconded by Trustee Santowski:

APPROVAL OF MINUTES: September 27, 2016 Regular Village Board Meeting.

APPROVAL OF BILL LISTS: Accounts Payable Dated October 12, 2016 in the Amount Of \$140,865.01; Accounts Payable Pre-Paid Invoices Dated September, 2016 in the Amount of \$55,403.11; and RedTail Golf Club Accounts Payable Dated September 30, 2016 in the Amount of \$16,093.40

APPROVAL OF FINANCIAL STATEMENTS: None

APPROVAL TO RELEASE AND DISPOSE OF EXECUTIVE MEETING MINUTES FROM FEBRUARY 14, 2012 THROUGH JANUARY 13, 2015

Voting Aye: President Smith and Trustees Iden, and Santowski. Voting Nay: Trustee Serwatka. Absent: Trustees Davis and Furey. Abstain: Trustee Thomas. Motion declared carried.

Village Board Meeting Minutes
October 11, 2016
Page Two of Four

ITEMS REMOVED FROM CONSENT AGENDA: None.

PRESENTATION OF THE VILLAGE OF LAKEWOOD'S ANNUAL AUDIT FOR FISCAL YEAR ENDING APRIL 30, 2016: John Albanese from Eder, Casella & Co. highlighted the Village's Fiscal Year 2015/2016 Audit. He commented that staff is responsible in the use of applicable accounting policies. Financial statements are impartial, consistent, and well-defined. There were no difficulties in dealing with management in performing and completing the audit. There were no unusual audit findings or issues and all fund balances are sufficient within auditing standards. For another year, there is no management letter due to good work from Village staff.

General discussion regarding GASB 68 reporting IMRF pensions, IMRF funding and rates. Also discussed were enterprise funds, at risk expenditures, and future bond liabilities.

There was a general discussion from the Trustees regarding the audit and appreciation to Village staff in managing funds and maintaining the Village's AAA bond rating.

APPROVAL OF A LETTER OF ENGAGEMENT WITH ROBERT W. BAIRD & CO. INC. TO SERVE AS MANAGING UNDERWRITER FOR THE REFUNDING OF THE 2010A BONDS:

At the direction of the Board of Trustees, staff has proceeded to refinance the 2010A Bonds. The process requires bond underwriters who specialize with experience and knowledge in public financial bond insurance matters. In addition, there is a need to engage legal representation to ensure the refunding process is in compliance with securities laws. R. W. Baird & Co. Inc. and Ice Miller, LLP work extensively with many municipalities in legal financing matters for local governments. R. W. Baird's fee is 1.5% of the public offering price. Ice Miller anticipates a fee of approximately \$15,000 for bond and disclosure counsel services.

Trustee Iden, seconded by Trustee Thomas, moved to approve a Letter of Engagement with Robert W. Baird & Co. Inc. to serve as Managing Underwriter for the refunding of the 2010A Bonds. Voting Aye: Trustees Iden, Santowski, Serwatka, and Thomas. Voting Nay: None. Absent: Trustees Davis and Furey. Motion declared carried.

APPROVAL OF A LETTER OF ENGAGEMENT WITH ICE MILLER, LLP TO SERVE AS BOND AND DISCLOSURE COUNSEL FOR THE REFUNDING OF THE 2010A BONDS:

Trustee Iden, seconded by Trustee Santowski, moved to approve a Letter of Engagement with Ice Miller, LLP to serve as Bond and Disclosure Counsel for the refunding of the 2010A Bonds. Voting Aye: Trustees Iden, Santowski, Serwatka, and Thomas. Voting Nay: None. Absent: Trustees Davis and Furey. Motion declared carried.

APPROVAL OF THE RENEWAL OPTIONS PROVIDED BY AETNA WHICH INCLUDE ALTERNATIVES TO BE SELECTED BY THE EMPLOYEE WITH AN ADDITIONAL 2% INCREASE BEGINNING OCTOBER 1, 2016 THAT WILL EXTEND THE TERM OF THE POLICY THROUGH DECEMBER 31, 2017:

Trustee Thomas, seconded by Trustee Santowski, moved to approve the renewal options provided by Aetna which include alternatives to be selected by the employee with an additional 2% increase beginning October 1, 2016 that will extend the term of the policy through December 31, 2017. Voting Aye: Trustees

Village Board Meeting Minutes
October 11, 2016
Page Three of Four

Iden, Santowski, Serwatka, and Thomas. Voting Nay: None. Absent: Trustees Davis and Furey. Motion declared carried.

APPROVAL OF PRINCIPAL AS THE VILLAGE'S DENTAL INSURANCE CARRIER FOR A ONE YEAR TERM BEGINNING OCTOBER 1, 2016:

Trustee Iden, seconded by Trustee Thomas, moved to approve Principal as the Village's dental insurance carrier for a one year term beginning October 1, 2016. Voting Aye: Trustees Iden, Santowski, Serwatka, and Thomas. Voting Nay: None. Absent: Trustees Davis and Furey. Motion declared carried.

APPROVAL OF ORDINANCE NO. 2016-26 – AN ORDINANCE AUTHORIZING THE SALE OR DISPOSAL OF PERSONAL PROPERTY OWNED BY THE VILLAGE OF LAKEWOOD:

Interim Village Manager Shannon Andrews commented that Public Works purchased a 2016 John Deere Commercial Mower in May of 2016. The mulching characteristic was expected to benefit mowing workload, unfortunately this feature did not work as anticipated. John Deere has offered the Village the opportunity to trade in the 2016 mower on a brand new John Deere mower with a standard deck for only \$709.08. In order to take advantage of this offer, the existing mower must be declared surplus.

Trustee Thomas, seconded by Trustee Iden, moved to approve Ordinance 2016-26. Voting Aye: Trustees Iden, Santowski, Serwatka, and Thomas. Voting Nay: None. Absent: Trustees Davis and Furey. Motion declared carried.

ACKNOWLEDGEMENT OF VILLAGE OF LAKEWOOD BOARD OF TRUSTEE'S

PRINCIPLES: President Smith commented that she had received no edits or comments from the Trustees regarding these Principles. There was general discussion concerning the positive and negatives aspects regarding these principals. Trustees Iden, Santowski, and Thomas felt that these Principles are good reminders to appreciate others, act respectful, and develop a fine balance to act as a whole Board. Trustee Serwatka commented that these Principles are good in theory but fall short. He stated that he will continue to report pertinent issues to Village residents in order to uphold transparency beliefs. President Smith commented that these Principles will enable the Village Board to move forward.

REPORTS: Village Clerk Janice Hansen will look into having the winter Village Board meetings held at Turnberry Country Club.

Interim Village Manager Shannon Andrews will defer video taping the Village Board meetings until more information can be acquired.

President Smith commented that the owners of Turnberry Country Club would like video gambling within the Village. It was the general consensus of the Board of Trustees to have the Chief of Police look into this issue and place it as an agenda item in the near future.

President Smith would like a 30 day assessment from Interim Village Manager Shannon Andrews on Village operations.

Trustee Iden commented that Kevin Dahm has done a good job with the Turnberry Lakes and is completing a season roundup.

Village Board Meeting Minutes
October 11, 2016
Page Four of Four

With nothing further to discuss, Trustee Thomas, seconded by Trustee Iden, moved to adjourn the meeting. Voting Aye: Trustees Iden, Santowski, Serwatka, and Thomas. Voting Nay: None. Absent: Trustees Davis and Furey. Motion declared carried. The meeting adjourned at 8:59 p.m.

Janice S. Hansen
Village Clerk

Approved: _____ Dated: October 25, 2016