

**VILLAGE OF LAKEWOOD
MINUTES OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2017/2018
APRIL 11, 2017**

The Public Hearing was called to order at 6:51 p.m. at RedTail Golf Club by President Smith. Present were Trustees Davis, Furey, Iden, McMahon, Serwatka, and Thomas. Also present were Interim Village Manager Shannon Andrews; Village Clerk Janice Hansen; Village Treasurer George Roach; Chief of Police Leigh Rawson; and a few members of the public.

CONFIRMATION OF PUBLICATION OF PUBLIC NOTICE: Village Clerk Janice Hansen confirmed publication of the Public Hearing published in the Northwest Herald on March 30, 2017.

PRESENTATION OF PROPOSED ANNUAL BUDGET FOR FISCAL YEAR 2017/2018: Interim Village Manager Shannon Andrews commented that there are three important factors regarding the proposed budget; it is balanced, it includes an ongoing investment in infrastructure, and it reflects a cautious optimism about an overall improvement in the economy which includes 16 new single family housing starts and 9 townhome units. Based on up-to-date information since the Budget Workshops, the following revisions have been implemented:

FISCAL YEAR 2016/2017 PROJECTIONS

General Fund: Cable TV Franchise Fee increased from \$77,300 to \$77,760. Lot Mowing increased from \$2,000 to \$2,480. State Funding-Lake Ave/Lakewood Rd increased from \$87,553 to \$92,020. Reserves decreased from \$16,000 to \$7,637 due to an overprojection of park fees since Woodland Hills does not pay park fees. Application Review Fee increased from \$200 to \$600. Building Permits increased from \$100,859 to \$104,555 due to additional permits being issued. An increase of \$1,140 to General Fund Revenues. Investigation Supplies increased from \$1,868 to \$2,050 to accommodate the purchase of additional investigation supplies. Legal Services increased from \$8,163 to \$13,000 to cover the costs of traffic litigation through the remainder of the FY year. Community Affairs increased from \$250 to \$335 to cover costs of attending the Chamber's State of Community luncheon. Equipment increased from \$3,151 to \$3,260 for the installation of a partition in the new police squad. Wages Part-Time increased from \$7,496 to \$8,120. Street Lights M/R Supplies increased from \$7,590 to \$8,300 due to investment in LED lighting. Vehicle O/M/R Supplies increased from \$8,645 to \$9,000. Building Maintenance & Repair increased from \$2,730 to \$2,840 due to the cost of overhead door maintenance being higher than anticipated. Contingency increased from \$0 to \$35 to cover the cost of the employment ad for open building inspector position.

Trustee Serwatka asked for clarification regarding Legal Fees \$8,163 to budgeted amount of \$13,000. This adjustment was made for legal representation associated with traffic tickets.

Trustee McMahon inquired about the increase in Building Permits and whether the additional permit had been anticipated as part of the 2017/2018 count. Interim Village Manager Shannon Andrews confirmed it was an anticipated permit. This was due to unanticipated new building sewer and water tap on fees.

Impact Fee Fund: Wetlands-Revenue increased from \$0 to \$300 for a new permit. Total revenues decreased from \$83,067 to \$68,480 due to a formula error.

TIF Fund: Engineering increased from \$53,299 to \$54,311 due to additional invoices being allocated to the TIF fund as reviewed at the March 28, 2017 Board Meeting. Legal increased from \$1,320 to \$1,360 due to additional invoicing related to the JRB meeting reviewed at the March 28, 2017 Board Meeting.

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TIF Expenditure Repayment decreased from \$6,806 to \$5,754 due to a reduction in available funds based on adjustments.

Special Service Area #2: Street Lights M/R increased from \$226 to \$565 to cover cost of repairing four additional street lights.

Special Service Area #8: Contractual Services increased from \$5,985 to \$6,265 for additional expenses related to aerator maintenance. Inter Fund Loan Repayment reduced available funds for repayment from \$12,849 to \$12,569.

Lakewood Utilities: Meter Fees increased from \$17,500 to \$18,125 due to another housing start. Health Insurance increased from \$39,722 to \$40,030. Building O/M/R Supplies increase from \$456 to \$550. Water Testing Service increased from \$3,451 to \$4,700 to cover to cover additional Brighton Oaks testing. Natural Gas increased from \$5,091 to \$6,000.

LWU Capital Improvements: Sewer Tap On Fees revenue has increased from \$160,897 to \$169,365 due to another housing start. Water Tap On Fees revenue has increased from \$167,064 to \$176,315 due to another housing start.

East Sewer Fund: Health Insurance increased from \$5,796 to \$5,820. Electricity increased from \$969 to \$1600 to cover additional costs of operating the Broadway lift station.

Refuse Fund: Health Insurance increased from \$1,108 to \$1,125.

Golf Course Fund: Employer's Share – FICA increased from \$1,721 to \$2,310. Unemployment Insurance increased from \$250 to \$290. Other, Maintenance Supplies increased from \$4,010 to \$4,500 to cover necessary expenses. Equipment O/M/R increased from \$17,500 to \$18,500 to cover the cost of additional maintenance equipment.

FISCAL YEAR 2017/2018 PROPOSED BUDGET

General Fund: Interfund Loan Receivable decreased from \$19,000 to \$14,645 due to a reduction in funds available for pay back due from SSA#8. Building Maintenance & Repair increased from \$3,400 to \$3,510 due to the cost of overhead door maintenance being higher than anticipated.

General Fund Capital: Transfer In increased from \$513,553 to \$515,833 as additional funds were needed from reserves to cover the increase in cost for Village Hall siding. Street M/R decreased from \$214,720 to \$214,210 due to a decrease in bid amount for the CRF application from \$7,225 to \$6,715. Building M/R increased from an estimate of \$15,000 to an actual quote of \$17,790.

Special Service Area #2: Street Lights M/R increased from \$230 to \$425 to cover cost of repairing street lights in Brighton Oaks. Interim Village Manager Shannon Andrews indicated that an increase in the levy is expected in the coming year to cover the increase cost of maintenance.

Special Service Area #8: Property Taxes McHenry County Clerk's office released the actual EAV reducing the property taxes from \$61,000 to \$60,400 in order to remain below the 0.15% per Ordinance. Grounds Maintenance \$1,500 that had been proposed for landscaping around the well and pump panel

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was relocated to Lakewood Utilities reducing the line item to \$2,470. Contractual Services increased from \$7,085 to \$8,585 to allow for approximately 2 hours per month to be dedicated towards the management of the SSA. Inter Fund Loan Repayment reduced available funds for repayment from \$15,245 to \$14,645.

Lakewood Utilities: Principal Payments East Sewer the Village received the loan repayment schedule for the East Sewer project and has adjusted the projections to reflect actuals. This will reduce the line item from \$162,520 to \$126,260.

With nothing further to discuss, Trustee Iden, seconded by Trustee Thomas, moved to close the Public Hearing. Voting Aye: Trustees Davis, Furey, Iden, McMahon, Serwatka, and Thomas. Voting Nay: None. Motion declared carried. The Public Hearing closed at 7:03 p.m.

Janice S. Hansen
Village Clerk

Approved: _____ Dated: April 25, 2017