

***VILLAGE OF LAKEWOOD***  
**VILLAGE BOARD BUDGET WORKSHOP**  
**MEETING NOTICE AND AGENDA**  
**Workshop #1**

Tuesday, March 14, 2017  
6:00 p.m.

Turnberry Country Club  
9600 Turnberry Trail  
Lakewood, Illinois

1. Roll Call - Establish Quorum
2. Review of Proposed FY 2017-2018 Budgets and Anticipated Revenues for the following:

**General Fund Department:**

Administration

Public Safety

Planning and Zoning

Public Properties

Building

**General Capital Fund**

**Motor Fuel Tax Fund**

**Special Service Area Funds**

**TIF**

**Lake Patrol Funds**

**RedTail Golf Course Fund**

3. Update on Other Finance Issues
4. Adjournment

# Memo

**To: Honorable President and Board of Trustees**  
**From: Shannon Andrews, Interim Village Manager**  
**Leigh Rawson, Police Chief**  
**CC: Michael Smoron, Village Attorney**  
**Date: March 10, 2017**  
**Re: Fiscal Year 2017 – 2018 Budget Workshop #1, General Fund**

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Preparation of the Fiscal Year 2017 - 2018 Budget began with the approval of the property taxes for all funds in December of 2016 by the Board of Trustees. Preliminary revenue forecasts were generated and reviewed with each of the Department Directors, who began to prepare their budgets in January and just concluded their efforts. Revisions to departmental budgets were discussed with Department Directors to insure that any changes would not have unanticipated consequences.

The Village of Lakewood has traditionally been very conservative about its finances and continues to be proud of which has allowed us to weather the fiscal challenges of the past few years relatively unscathed. The success of this long-term strategy is evidenced by several factors, including: the continuation of our AAA Bond Rating by Standard and Poor's; the fact that the Village of Lakewood continues to have one of the lowest municipal property tax rates in McHenry County; and the Village of Lakewood levied a flat property tax (except for new growth) for the second consecutive year.

An important component of preparing for the upcoming budget is a careful assessment of the current year finances. As was done in the past, I meet with each of the Departments regularly to insure that expenditures are consistent with actual revenues and not simply with budget figures. Based on nearly ten (10) months of projections, it appears that there will be a surplus at year end in the General Fund. This is a testament to the ongoing diligence of staff to adhere to the highest standards of financial oversight and to continually seek ways in which to provide excellent services in the most cost effective manner possible.

However, this figure does not include capital expenditures, which have been removed and placed into a separate account, the "General Capital Fund," at the request of the Board of Trustees last year. This change allows the Village to better monitor fluctuations in operating costs, which should have a degree of consistency

outside of standard annual increases. In addition, the Board can better review and prioritize the capital expenditures according to the funds available.

It should be noted personnel costs throughout the budgets being presented include a proposed three percent (3.0%) overall increase in salaries. This recommendation is not made lightly and is based on a number of factors. Primarily, for such a small staff, the loss of a single employee can be impactful. During a year full of significant staffing transitions, including the Village Manager, Building Inspector, Front Counter and an extended leave by a member of the Finance staff, employees have demonstrated their selfless commitment to assuming additional duties in order to keep the Village operating on all cylinders. This increase appears to be in line with the other communities based on an informal survey showing the average increase being between 2.5 - 3.0.

The General Fund, Capital Fund, Motor Fuel Tax, Special Service Area Funds and TIF District Fund rely primarily on property taxes, state pass thru revenues (i.e. state income tax) and utility taxes. Licenses, fees, and fines are secondary sources of revenue for these funds. These types of revenues are more variable since they are dependent upon decisions made at the state and federal level and the general economic climate.

The Enterprise Funds include: Lakewood Utilities, Lakewood Utilities Capital Improvement Fund, East Sewer, Lake Patrol, Refuse Fund, Impact Fee Fund, and RedTail Golf Club. An enterprise fund establishes a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. Establishing an enterprise fund does not create a separate or autonomous entity from the municipal government operation. The municipal department operating the enterprise service continues to fulfill financial and managerial reporting requirements as every other department. Financial transactions are reported using standards similar to private sector accounting. Revenues are recognized when earned and expenses are recognized as incurred, under a full accrual basis of accounting.

Budget Workshop #1 will begin with a review of the General Fund as outlined below:

## **GENERAL FUND**

The General Fund is comprised of five departments: *Finance and Administration/Elected Officials; Public Safety; Planning and Zoning; Public Properties; and the Building Department.* Each department is responsible for specific governmental functions. The primary sources of revenue for departments within the General Fund include four (4) categories:

- Property taxes
- State pass thru revenues (i.e. state income tax)
- Licenses
- Utility taxes/fees/fines/other

Property taxes are the most stable source of revenue for the Village of Lakewood, especially as the equalized assessed valuation (EAV) has started to experience growth during the past few years.

Given the most recent information available, we have taken a leap of faith and made the decision to reflect the remaining categories as relatively stable and are derived from a “rolling” three (3) year average of each category unless there is some specific information that dictates otherwise. As in the past, staff will carefully monitor revenues, expenditures, and legislation during the time between the Budget Workshops and the Public Hearing in April to make any changes needed to present a budget that is as accurate as possible. And staff remains mindful that a budget simply provides the authority to spend and is not a mandate to spend.

As the attached documents indicate, our conservative revenue estimates for the current fiscal year were nearly all realized, with the exception of Income Tax, which was approximately 9% below the budgeted amount. In addition, the mild winter is reflected in the decreased revenues within the line item for Gas Utility Tax. Residential growth is expected to continue in the coming year and the number of new homes built in the coming year has been conservatively set at twenty five (25) with fifteen (16) single family homes and fourteen (9) town home units.

This residential construction benefits the organization in a number of ways, including:

- Connection fees for infrastructure improvements and bond payments in Lakewood Utilities.
- Additional Impact Fee payments that can be used for a variety of infrastructure needs.
- Increased Equalized Assessed Valuation (EAV).
- An increased number of customers for Lakewood Utilities.

Unfortunately, this increase in residential development has not yet translated into an increase in commercial development.

Following is a summary of highlights for each of the specific departments that will be reviewed at the Budget Workshop:

#### *Finance and Administration/Elected Officials (10-10)*

- **Personnel Services** – In Fiscal Year 2016-2017, wages were re-allocated within 8101, 8103, and 8104, so that the accounts better represented the actual wages paid for that category.
  - **8101, Salaries – Regular;** was reduced when wages that should be classified as Wages - Full-Time were re-allocated to that line item. While there were significant fluctuations in each line item, the total

of the two are in line with the previous expenditures for wages. In Fiscal Year 2016-2017, the end of year estimate is under budget due to the vacancy in the Village Manager position. There will be savings moving forward by hiring the new Village Manager at a reduced starting salary. This savings is expected to be offset by the hiring of a Finance Director.

- **8103, Wages – Full Time;** as noted above, full-time wages previously coded to Salaries - Regular were re-allocated into this line item. In Fiscal Year 2016-2017, there was a vacancy in the administrative assistant position at the front counter that was filled by our part-time records clerk. The line item exceeded the budget due to the benefit hours that were paid when the position was vacated.
- **8104, Wages – Part Time;** the part time records clerk filled the vacancy in the full time front counter position. The temp working the front counter during the recruitment filled the hours of the records clerk as a permanent part time employee. This employee proved to be an asset to the operation, as she was able to quickly learn the responsibilities of front counter, building department and was serving as a back up in finance. This became critical when an already thin Village Hall workforce lost a critical member to an extended FMLA leave. She was able to process bills and payroll until the employee returned to work.

This line item reflects an increase in Fiscal Year 2016-2017 due to the FMLA coverage and in Fiscal Year 2017-2018 due to part time hours being previously allocated to Wages Full Time. This allocation has been adjusted for accuracy.

- **8201 Printing/Printed Materials** – This line item is over due to the unanticipated printing of multi-year vehicle decals and the purchase of handicap placards. Additional funds will be needed next year for the printing of business cards for any new elected officials.
- **8202 Office Supplies** – This line item includes funds to purchase 5 replacement office chairs, as the ones currently in use have exhausted their useful life.
- **8430 Computer Services** – This line item is over due to the emergency purchase of a new APC battery unit. An additional increase is projected next year due to a rate increase for the Village's IT consultant and the need to update the server licenses on the server purchased at the end of Fiscal Year 2016-2017.
- **8440 Telephone** – This line item has increased due to significant rate increases by Call One. Staff is actively researching possible alternatives for opportunities to reduce this expense.

- **8450 Legal Services** – This line item is over budget due to a number of large projects and issues requiring legal input. With the transition in management, the legal staff has provided valuable counsel to the newly appointed Interim Manager in navigating through a variety of community issues. There is a significant reduction in the projection for next year, as the reliance on legal counsel will gradually be reduced.
- **8490 Contractual Services** – This line item is expected to increase next year due to a rate increase for the room rental at Turnberry Country Club.
- **8498 Community Affairs** – There is a slight increase in this line item due to allow board members the opportunity to periodically attend MCCG meetings. Celebrate Lakewood is also included in this line item with \$3,000 in planned expenditures next year.
- **Capital Outlay** – While there are no planned capital expenditures related to the Administration Department, any future expenditures will now be reflected in the newly created General Capital Fund.

### *Public Safety (10-15)*

#### *Departmental Revenues*

Departmental revenues are consistently under the budgeted amount as a result of the department being short staffed during the 1st quarter. This has impacted 3503 Event – Patrol Revenue, 3610 Court Fines, 3611 Local Fines, and 3615 Bond Processing Fees. The Department’s focus continues to be on traffic safety, directed patrols and truck enforcement.

- **3850 Sale of Assets** – Squad 3695 was sold as part of the fleet rotation. The fleet status will remain four marked squads and one unmarked. The remainder of the sale of assets for this fiscal year is the sale of fire department equipment, including the ambulance and fire truck, as well as miscellaneous equipment. The selling price fell significantly short of what had been anticipated for this equipment.

#### *Departmental Expenditures*

- **8103 Wages – Full Time** – This line item includes the Public Safety share of the full time administrative assistant who also functions as the records clerk for the police department.
- **8104 Wages – Part Time** – Part time records clerk moved to a full time administrative assistant position with hours split across departments. This line item is now limited to 8 hours per week for a part-time patrol officer to allow for two officers to work during peak hours on Friday and Saturday evenings.

- **8105 Overtime** – Additional overtime was incurred due to staff shortage for the first quarter while hiring two new officers.
- **8163 Health/Life Insurance** – This line item is higher because the two new officers elected full coverage.
- **8216 Equipment O/M/R Supplies** – With the removal of the breathalyzer machine, there are no expenses projected for the current or next fiscal year.
- **8416 Equipment O/M/R** – This line item has been increased to cover the costs associated with the certification of safety and enforcement equipment and includes an increase of \$1,200 for data storage for the new in-car video systems.
- **8430 Computer Service** – This line item reflects an increase related to the Village's IT consultant increasing their rates.
- **8440 Telephone** – This line item has increased as a result of the significant rate increases by Call One. Staff is actively researching possible alternatives for opportunities to reduce this expense.
- **8441 Dispatch Services** – SEECOM is in the process of establishing their rates for the coming year, as they also have a May 1 fiscal year. At this time, they are anticipating a rate of \$50.75 per call. Any changes to this rate will be reflected at the budget hearing.
- **8443 Fire Protection Services** - The fire protection services contract with the Crystal Lake Fire Protection is based on the increase in EAV and the Crystal Lake Rural Fire tax rate. With increases in both, the Village is anticipating a \$53,000 increase in this line item.
- **8450 Legal Services** – The current year estimate is under budget due to the understaffing in the first quarter. This number is expected to increase to a normal level in the next budget year.
- **8496 Prof. Development/Training** – Training mandates by the State of Illinois require law updates and best practices training which is satisfied by our subscription to Police Law Institute. In an effort to maximize training while minimizing costs, we created a training consortium with nine local departments. We withdrew from NEMRT in order to minimize costs, however, new State mandates require training that the Illinois Training and Standards Board has only approved through NEMRT. Consequently, we will have to renew our membership in order to comply with those mandates. The ongoing training provided by the Police Law Institute is duplicated by NEMRT.
- **Capital Outlay** – Capital expenditures related to the Public Safety Department will now be reflected in the newly created General Capital Fund.

- **8714 Impact Fee Repayment** - Please note that the repayment to the Impact Fee Fund for the purchase of fire equipment (\$42,120 annually) will be completed in 2017.

#### *Planning and Zoning (10-20)*

The budget for this department does not generally include any extraordinary expenditure for significant development, but it does allow for a smaller project if a special use or other type of development is proposed. It has always been understood that the submittal of a large scale development would require a budget amendment. Highlights within this department include the following:

- **8436 Developmental/Consulting Services** – In Fiscal Year 2016-2017, this line item included the costs associated with the appraisals for the properties along RedTail Drive. It also includes \$30,000 expenditure for the Dan Shomon consulting services. He had worked with the Village on the realignment of Pleasant Valley Road over the past year. However, the project has been brought along as far as it can go until the State is able to allocate funding. As such, there are no expenditures planned for Fiscal Year 2017-2018.
- **8465 Land Acquisition** – It should be noted that the claw back provision in the purchase of the Pleasant Valley Road property will expire in July of 2017.

#### *Public Properties (10-21)*

- **8209 Street M/R Supplies** – This line item has increased to cover an increase in the cost of paint. The Village will also be purchasing a stencil that will allow us to cleanly maintain the bike symbols along the new bike lanes.
- **8210 Street Signs M/R Supplies** – This line item includes \$850 to cover the cost of four (4) new street name sign posts.
- **8214 Building O/M/R Supplies** – This line item includes \$1,500 to cover the cost of new drain covers at the Public Works garage.
- **8215 Vehicle O/M/R Supplies** – This line item includes \$4,275 to cover the cost of replacing tires on the '02 International and the '06 Ford pickup.
- **8216 Equipment O/M/R** – This line item includes \$2,500 to purchase a tank and pump for liquid de-icing. Currently, Grafton Township stores the Village's inventory of liquid de-icing along with their own. The arrangement had worked well until early this season when the supply had been depleted and there was none available to the Village during the first snowfall.
- **8230 Snow & Ice Control Supplies** – The Village is expecting to carry over an inventory of approximately 250 tons of salt. Based on resident feedback, staff will be proposing that this amount be supplemented with an additional



500 tons, bringing the total available in Fiscal Year 2017-2018 to 750 tons. This, coupled with adjustments in the management of the routes, should improve the road conditions during snowfall.

- **8251 Wearing Apparel** – There is a slight increase in this line item to cover the increasing cost of personal protection equipment.
- **8410 Street M/R** – The expenses in this line item have been moved to the new General Capital Fund.
- **8412 Street Lights & Signs M/R** – The expenses in this line item have been reduced due to the transition over to LED lighting.
- **8414 Building Maintenance and Repair** – This line item includes \$650 to replace the bottom section of the salt barn door due to rust/corrosion.
- **8415 Vehicle Maintenance and Repair** – This line item is over budget due to the increase in repairs on the aging vehicles. With the purchase of a new truck, these expenses should be lower in the next fiscal year.
- **8416 Equipment O/M/R** – This line item includes \$380 for new tires on the mower trailer and \$1,050 for a new thumb for the backhoe.
- **8418 Tree Maintenance & Purchases** – The Village normally purchases 5 new trees annually, however those trees are expected to be purchased under the Boardway median landscaping project that is included in the Capital Fund. Additionally, the gypsy moth spraying has been removed for the upcoming year, as there is no indication of active nests in the community. Public Works staff will continue to monitor the areas of concern.
- **8430 Computer Services** – There is an increase in this line item due to the costs associated with increasing the network speed at Public Works to improve productivity. In addition, the Village's IT consultants have increased rates.
- **8435 Engineering Services** – Expenses related to capital projects have been moved to the General Capital Fund.
- **8450 Legal Services** – Background checks will need to be conducted for the six (6) seasonal hires anticipated in the department.
- **8484 Dial-A-Ride Service** – This line item is no longer active with the Village Board's decision to discontinue the program.
- **Capital Outlay** – Capital expenditures related to the Public Safety Department will now be reflected in the newly created General Capital Fund.

The Village has seen a significant increase in building through the current year, largely due to interest in development on the west side and the Falcon Green townhomes. In the next fiscal year, the Village is planning conservatively for an additional sixteen (16) single family residences, nine (9) townhome units and one hundred and seventy (170) miscellaneous building permits, which are expected to bring in \$95,080 in building permit revenue. Unfortunately, Taylor Morrison expects to have sold and built on the remainder of their lots by the end of this fiscal year. As such, the Village anticipates a significant decrease in building revenues beyond the next fiscal year.

*Departmental Revenues*

- **Stormwater Management Permits** – The revenue line item 10-24-3305 and expenditure line item 10-24-8435.035 include stormwater management reviews for sixteen (16) single family residences, three (3) townhome buildings and two (2) swimming pools in the next Fiscal Year, which equates to a net of \$630.
- **Architectural Review Fees and Costs** – Architectural reviews for single family homes by Taylor Morrison (Orleans) were completed in Fiscal Year 2015-2016. The revenue line item 10-24-3560 and expenditure line item 10-24-8438 includes architectural reviews for the remaining four (4) single family residences and fifteen (15) small projects, which equates to a net of \$400.

*Departmental Expenditures*

- **8101 Wages Full Time** – This line item is slightly over budget due to the transition in the front counter position. The individual promoted to the position was earning a slightly higher hourly rate.
- **8104 Wages Part Time** – This line item was under budget due to the departure of the Building Inspector in December. The new inspector (when hired) will be brought on at the base hourly rate of the position for 20 hours per week.
- **8163 Health/Life Insurance** – This line item increased due to the new front counter employee electing coverage. It had been previously being waived.
- **8170 Physicals/Drug Testing** – This line item will cover the costs for the pre-employment physical for the new Building Inspector.
- **8430 Computer Services** – This line item has increased due to a rate increase from the IT consultant.
- **8437 Inspection Services** – This line item was over budget due to the departure of the Building Inspector. The Village has an intergovernmental agreement with the City of Woodstock to conduct our plan reviews and inspections. The costs

reflect the increased need for their services. This is expected to be reduced with the hiring of a new inspector.

- **8440 Telephone** – This line item has increased due to significant rate increases by Call One. Staff is actively researching possible alternatives for opportunities to reduce this expense.
- **Line Item 10-24-8450 Legal Fees** – This line item will include the cost for a background check of the new Building Inspector.
- **Capital Outlay** – While there are no planned capital expenditures related to the Building Department, any future expenditures will now be reflected in the newly created General Capital Fund.

## **SUMMARY**

There is certainly good news within the attached budget, both for the current and upcoming fiscal years. As noted earlier, even with a projected loss of \$127,993 in revenues, staff projects a surplus at the end of the current fiscal year of approximately \$283,259. However, this is largely due to singular events, such as the sale of assets (RedTail lots and fire equipment), collection of an outstanding project recovery fee, or the resignation of long term employees. These are not ongoing sources of revenue and can not be the foundation for operational expenses.

In addition to the \$283,259 in surplus, an additional \$80,294 in reserves will be transferred out to the General Capital Fund to provide the necessary funds to cover the Village's current capital needs. A strong system of infrastructure is critical to the long term health of a community, including the stability of and growth in property values. Therefore, we must be singular in our focus to diversify our revenue streams by increasing our commercial/retail base, allowing the Village to become less dependent on taxes as a major source of funding.

Staff looks forward to the opportunity to discuss the attached materials with the Board of Trustees at Budget Workshop #1 at 6:00 p.m. on Tuesday, March 14. In the meantime, please do not hesitate to contact me prior to that time for additional detail regarding the proposed Fiscal Year 2017 – 2018 Budget.

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b><u>GENERAL FUND (10)</u></b>							
<b>Tax Revenue:</b>							
3101	Property Taxes	1,652,719	1,672,532	1,712,928	1,726,360	1,726,554	1,772,000
	<i>General Fund</i>	686,093	583,943	553,479	577,250	557,346	423,000
	<i>Police Protection</i>	262,939	640,089	270,005	272,250	272,187	447,750
	<i>Fire Protection</i>	450,460	201,874	736,377	722,700	742,327	746,250
	<i>Street &amp; Bridge</i>	101,393	93,147	-	-	-	-
	<i>Road &amp; Bridge</i>	20,202	20,385	20,365	20,360	20,923	20,900
	<i>Audit</i>	4,576	4,580	4,567	4,600	4,603	4,950
	<i>Unemployment Insurance</i>	3,373	3,448	3,438	3,470	3,464	3,450
	<i>Illinois Municipal Retirement</i>	63,304	64,010	63,821	64,350	64,337	64,350
	<i>Social Security</i>	60,380	61,056	60,876	61,380	61,366	61,350
3140	Income Tax	368,505	370,069	406,932	412,080	374,300	376,100
3141	Sales Tax	178,536	204,892	224,645	224,400	232,600	228,000
	<i>includes state sales &amp; use taxes and NHR sales taxes</i>						
3142	Replacement Tax	2,276	2,350	2,314	2,150	2,250	2,250
3204	Telecom Tax	109,912	90,034	84,915	78,500	81,500	83,800
3205	Gas Utility Tax	76,806	86,179	47,785	57,100	48,200	48,200
3206	Electric Utility Tax	119,495	115,042	112,970	113,500	121,800	118,800
	<b>Total Tax Revenue</b>	<b>2,508,249</b>	<b>2,541,098</b>	<b>2,592,489</b>	<b>2,614,090</b>	<b>2,587,204</b>	<b>2,629,150</b>
<b>Licenses &amp; Permits:</b>							
3322	Liquor Licenses	11,500	10,000	10,000	10,000	12,000	10,000
							Add'l license in 2017 due to transition of ownership at Turnberry
3323	Vehicle Licenses	64,764	63,969	11,720	-	-	-
3324	Cable TV Franchise Fee	75,482	69,676	77,193	76,500	77,300	77,300
	<b>Total Licenses</b>	<b>151,746</b>	<b>143,645</b>	<b>98,913</b>	<b>86,500</b>	<b>89,300</b>	<b>87,300</b>
<b>Other Revenue:</b>							
3702	Interest Income	1,866	9,143	1,645	1,500	3,000	3,000
3713	Interfund Loan Receivable	-	-	-	10,300	12,849	19,000
	<i>Record reimbursable expenditures by TIF</i>				10,300	-	-
	<i>Record reimbursable expenditures by SSA</i>				-	12,849	19,000
							Tax appeals reduced the increment projected and it was distributed to LWU for the extension of utilities. Tax appeals reduced the increment projected and it was distributed to LWU for the extension of utilities. SSA #1 Loan Repayment; FY16/17 - \$12,849, FY17/18 - \$19,000, FY18/19 - \$8,450

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

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	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
3803 Lot Mowing	5,022	3,350	4,439	3,500	2,000	2,100	While revenue is low, costs are proportionally down as well .
3806 Administrative Fees	930	-	180	500	170	200	
3833 Safety Grant	-	-	-	-	-	2,590	IPRF Safety Grant
3850 Sale of Village Assets	-	13,965	3,243	-	27,209	10,000	Sale of the '04 Plow Truck
3880 State Funding-Lake Ave/Lakewood Rd	-	-	64,854	-	87,553	-	Carryover offsetting expenses in 2016.
3855 Rental Income	17,375	16,500	16,150	16,150	16,150	16,150	
3899 Miscellaneous Income	5,525	(235)	3,270	3,000	39,082	4,500	Falcon Greens Project Recovery \$29,930
3903 Transfer in -- Reserves	-	-	42,660	16,000	16,000	10,290	
<b>Total Other Revenue</b>	<b>33,866</b>	<b>42,723</b>	<b>136,441</b>	<b>50,950</b>	<b>204,013</b>	<b>65,240</b>	

**Public Safety Revenue**

3312 Overweight Truck Permit	1,500	900	2,800	1,500	4,000	2,000	
3502 CCAPOA - Patrol Revenue	2,000	2,000	-	-	-	-	
3503 Event - Patrol Revenue	1,055	1,091	896	1,000	760	750	Department understaffed for a quarter early in the year
3610 Court Fines	35,450	35,166	32,218	35,000	28,400	35,000	Department understaffed for a quarter early in the year
3611 Local Fines	1,515	860	710	500	300	1,200	Department understaffed for a quarter early in the year
3613 DUI Fines	384	350	350	300	350	350	
3614 Squad Fines	2,294	1,819	2,100	2,000	2,044	2,000	
3615 Bond Processing Fees	320	100	220	200	80	100	Department understaffed for a quarter early in the year
3850 Sale of Village Assets	5,000	104	19,530	29,900	15,000	7,500	Less than anticipated for fire truck & ambulance
<i>sale of squad &amp; fire dept equipment</i>	-	-	-	-	-	-	
3899 Miscellaneous Inc.	747	645	335	500	573	500	
<i>accident &amp; police report copy fees</i>	-	-	-	-	-	-	
<b>Total Public Safety Revenue</b>	<b>50,265</b>	<b>43,035</b>	<b>59,159</b>	<b>70,900</b>	<b>51,507</b>	<b>49,400</b>	Department understaffed for a quarter early in the year

**Planning & Zoning Revenue**

3556 Application Review Fee	-	200	-	-	200	-	
<b>Total Planning &amp; Zoning Revenue</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Proposed Budget</b>	
<b>Building Revenue</b>							
3301 Building Permits	44,719	86,369	100,704	82,395	100,859	78,200	
<i>Falcon Greens - 9 Units @ \$1500</i>				21,000	13,500	13,500	
<i>Taylor Morrison - 12 SFR @ \$2600</i>				26,000	45,130	31,200	
<i>Misc. - 4 SFR @ \$2000</i>				9,895	20,749	8,000	
<i>170 misc permits @\$150</i>				25,500	21,479	25,500	
3305 Stormwater Management Permit	8,379	18,143	16,580	14,280	17,230	14,280	
<i>Falcon Greens - 3 TH Buildings @ \$680</i>				2,720	680	2,040	
<i>Taylor Morrison - 12 SFR @ \$680</i>				6,800	10,880	8,160	
<i>Misc. - 6 @ \$680</i>				4,760	5,670	4,080	
3560 Architectural Review Fee	4,260	11,110	4,050	2,250	4,225	3,075	
<i>4 SFR @ \$300</i>				1,500	1,800	1,200	
<i>Misc. projects - 15 @ \$125</i>			1,875	750	2,425	1,875	
3899 Miscellaneous Income	-	-	6,800	-	100	-	
<b>Total Building Revenue</b>	<b>57,358</b>	<b>115,622</b>	<b>128,134</b>	<b>98,925</b>	<b>122,414</b>	<b>95,555</b>	
<b>Total General Fund Revenue</b>	<b>2,801,483</b>	<b>2,886,323</b>	<b>3,015,136</b>	<b>2,921,365</b>	<b>3,054,638</b>	<b>2,926,645</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>ADMINISTRATION (10-10)</b>								
<b>EXPENDITURES</b>								
<i>Personnel Services</i>								
8101	Salaries - Regular	92,943	121,829	144,593	71,750	65,033	77,000	
8102	Salaries - Elected /Appointed Officials	14,200	14,200	14,200	14,200	14,200	14,200	
8103	Wages - Full Time	-	-	-	43,425	54,030	31,040	Payout for benefit hours when front counter clerk left & increase in hours due to FMLA coverage
8104	Wages - Part Time	36,264	36,111	21,690	22,000	24,548	38,220	FY2017 high due to FMLA coverage. PT records clerk absorbed into FT position, but split across depts. PT hours now budgeted in Admin
8161	Employer's Share - FICA	10,430	12,433	13,048	13,800	11,953	12,280	
8162	Employer's Share - IMRF	13,478	17,751	19,015	18,375	15,019	13,889	
8163	Health/Life Insurance	15,557	19,176	17,607	18,100	21,809	19,530	New front counter clerk elected health insurance coverage
8170	Physicals/Drug Testing	154	25	-	150	60	150	
	<i>new hire physicals</i>							
8175	Employee Programs	1,057	1,098	1,472	1,615	1,601	1,676	increase for TASC qtrly
	<i>FSA Qtrly \$267.48 &amp; Annual Renewal \$150</i>			1,096	1,155	1,147	1,220	
	<i>COBRA 12 mo @ \$38 each</i>			376	456	453	456	
8180	Worker's Compensation Insurance	5,030	4,207	4,877	4,650	4,600	4,850	
8181	Unemployment Insurance	1,104	463	563	340	525	350	
	<b>Total Personnel Services</b>	<b>190,217</b>	<b>227,293</b>	<b>237,065</b>	<b>208,405</b>	<b>213,378</b>	<b>213,185</b>	
<i>Commodities</i>								
8201	Printing/Printed Materials	4,892	4,472	4,278	3,600	3,870	3,500	business cards for elected officials, vehicle decals, handicap
	<i>check stock, env, letterhead, (no stickers)</i>			1,341	1,100	1,100	1,000	
	<i>newsletter</i>			2,830	2,444	1,767	2,500	
8202	Office Supplies	3,444	3,839	3,388	3,500	3,500	4,750	Replacement office chairs
	<i>toner, file folders, paper products</i>						3,500	
	<i>replacement office chairs (5 x \$250)</i>						1,250	
8260	Mileage Reimbursement	3,000	3,000	3,000	3,000	3,000	3,000	
8272	Bank Service Charges	176	253	120	120	173	185	
	<i>wire transfer fees; deposit slips</i>							
	<b>Total Commodities</b>	<b>11,513</b>	<b>11,564</b>	<b>10,786</b>	<b>10,220</b>	<b>10,543</b>	<b>11,435</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
<b>Contractual Services</b>								
8403	Postage	3,839	4,783	4,254	4,200	4,222	4,200	
8430	Computer Services	6,311	7,597	7,560	5,220	5,874	6,860	
	<i>Fund Balance Split GF,RT,LWU</i>			1,822	575	1,349	1,350	<i>Budgeted departmental split was incorrect</i>
	<i>Web Hosting Avenet</i>			600	600	600	650	<i>govoffice rate increase of \$4.16/mo. Beginning October</i>
	<i>IT Support Split GF, RT, LWU</i>			3,072	2,485	2,530	2,790	<i>Rate inc. to \$775/mo in January, split across departments</i>
	<i>Backups Split GF, RT, LWU</i>			-	700	-	-	<i>Cost for backups absorbed into IT support</i>
	<i>Comcast - VH</i>			1,592	860	870	870	
	<i>Comcast - FD (Removed)</i>			19	-	-	-	
	<i>DLS Internet (Removed)</i>			270	-	-	-	
	<i>Misc</i>			-	-	525	-	<i>Replacement APC Battery Backup for Server</i>
	<i>Server Software Licensing</i>			-	-	-	1,200	
8431	Copier Services	546	1,000	1,052	1,300	911	1,000	
8432	Other Office Equipment Services	416	416	416	420	416	420	
	<i>postage meter lease/printer cleaning</i>							
8433	Janitorial Service	1,430	1,730	1,600	1,700	1,639	1,700	
8434	Accounting & Auditing Services	24,986	24,914	24,368	25,000	25,103	21,000	
	<i>Annual Audit</i>				10,000	10,103	11,000	<i>GASB 68 Implementation - \$750, special audits for TIF, etc.</i>
	<i>Contract Accounting Support</i>				15,000	15,000	10,000	
8440	Telephone	6,829	2,145	2,117	2,200	2,365	2,400	
	<i>Monthly Service (avg 150/month)</i>			1,803	1,800	2,316	2,400	<i>Large Call One rate increase Staff researching alternatives</i>
	<i>Cell Phone (avg 31/month)</i>			371	372	49	-	<i>Removal of Deputy Village Administrator from Plan</i>
8450	Legal Services	26,057	16,861	21,799	35,000	35,253	25,020	FY17 high due to Mgr transition and community issues
	<i>General Legal</i>						25,000	
	<i>Background check for Finance Manager</i>						11	
8455	Legal Notices & Ads	685	551	467	1,000	1,000	500	
8471	General Liability Insurance	9,589	8,384	8,137	6,400	6,360	6,600	
8485	Private Property Maintenance	2,940	1,960	2,250	-	-	-	
	<i>line item moving to PW for 2017</i>							
8490	Contractual Services - NEC	1,150	1,606	956	1,600	1,481	1,775	
	<i>water delivery</i>				900	656	900	
	<i>TCC mtgs</i>				700	825	875	<i>Rate increase with new ownership</i>
8493	Marketing/Business Development	1,726	1,867	2,631	-	-	-	
	<i>Celebrate Lakewood moving to 10-10-8498 in 2017</i>							



**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
8495	Dues & Subscriptions	8,809	7,747	6,255	7,280	7,116	7,105	
	CMAP			36	142	143	150	
	MCEDC			600	600	600	600	
	Crystal Lake Chamber			499	499	499	500	
	MCCVB			1,000	1,000	1,000	-	
	Metropolitan Mayors Caucus			172	180	172	180	
	IML			438	451	450	450	
	MCCG			1,567	1,570	1,595	1,600	
	Ecivics			-	-	-	-	
	Arbor Day Foundation			15	15	15	15	
	ICMA			1,842	1,960	1,953	1,960	
	ILCMA			356	560	450	560	
	IIMC - International Institute Municipal Clerk			155	155	155	155	
	Municipal Clerks			40	20	20	20	
	Municipal Clerks of IL			55	55	20	20	
	GFOA, misc. - Finance Director			-	-	-	650	
	SHRM - Sue Villie			-	-	-	200	add Sue Villie to SHRM
	Sams Club Membership			45	45	45	45	
8496	Prof. Development & Training	165	596	28	500	500	500	
8497	Travel Expense	80	150	256	250	250	250	
8498	Community Affairs	2,237	2,559	2,034	5,600	4,638	4,750	
	Celebrate Lakewood			-	2,400	3,057	3,000	
	MCCG Mtgs			1,136	2,160	581	750	
	Employee Recognition; Business Mtgs			860	1,000	1,000	1,000	
8499	Contingency	-	-	100	100	100	100	
	<b>Total Contractual Services</b>	<b>97,795</b>	<b>84,866</b>	<b>86,280</b>	<b>97,770</b>	<b>97,228</b>	<b>84,180</b>	
	<b>CAPITAL OUTLAY</b>							
8615	Computer Equipment & Software	1,135	205	-	7,050	7,150	-	
	Server Replacement				6,500	6,270	-	
	Workstation CP				550	650	-	
	<b>Total Capital Outlay</b>	<b>1,135</b>	<b>205</b>	<b>-</b>	<b>7,050</b>	<b>7,150</b>	<b>-</b>	
	<b>Total Administration Expenditures</b>	<b>300,659</b>	<b>323,928</b>	<b>334,131</b>	<b>323,445</b>	<b>328,299</b>	<b>308,800</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
<b>PUBLIC SAFETY (10-15)</b>								
<b>EXPENDITURES</b>								
<i>Personnel Services</i>								
8101	Salaries - Regular	91,001	90,499	91,803	94,807	94,710	97,805	
8103	Wages - Full Time	406,584	404,027	413,479	400,495	386,098	437,790	PT records clerk absorbed into FT position, but split across depts
8104	Wages - Part Time	15,666	15,521	5,761	16,750	11,764	8,360	See above. Line item now limited to PT officer hours.
8105	Over Time	9,712	14,052	17,518	22,000	19,690	13,000	
	<i>inc. holiday coverage, court appearances and misc.</i>							
8161	Employer's Share - FICA	38,777	39,197	39,401	40,900	38,445	42,610	
8162	Employer's Share - IMRF	58,504	57,497	58,183	57,250	54,722	57,610	
8163	Health/Life Insurance	90,792	85,503	83,872	100,200	96,820	97,645	increase due to two new hires (family coverage)
8170	Physicals/Drug Testing	40	370	124	750	729	-	
8180	Worker's Compensation Insurance	15,156	12,321	13,742	12,900	12,750	13,000	
8181	Unemployment Insurance	2,481	1,543	1,036	1,100	1,109	880	
	<b>Total Personnel Services</b>	<b>728,713</b>	<b>720,530</b>	<b>724,919</b>	<b>747,152</b>	<b>716,837</b>	<b>768,700</b>	
<i>Commodities</i>								
8201	Printing/Printed Materials	43	168	-	200	200	200	
	<i>weapons qualification silhouettes</i>							
8202	Office Supplies	302	786	529	600	600	600	
	<i>batteries, folders, color coded file folders, pens and computer paper</i>							
8215	Vehicle O/M/R Supplies	92	28	233	250	103	150	
	<i>batteries for squads, wiper blades, fuses; title transfers or registrations; squad lite bulbs</i>							
8216	Equipment O/M/R Supplies	18	327	216	300	-	-	
	<i>AED's, scales, other</i>							
8225	Gas, Oil & Antifreeze	21,184	17,259	14,829	16,000	15,066	16,000	
8227	Radio O/M/R Supplies	37	336	-	800	500	500	
	<i>narrowbanding, batteries, antennas, etc.</i>							
8251	Wearing Apparel	883	3,208	2,321	5,000	5,000	3,000	
	<i>clothing allow. \$300/officer x 9, \$300 misc.</i>							

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
8255	Patrol Supplies	337	191	417	500	500	500	Re-Supply First Aid/Safety Supplies (ie Flares)
8256	Investigation Supplies	1,270	1,233	1,145	2,050	1,868	1,500	
	MIAT				1,000	1,000	1,250	
	Critical Reach				145	145	160	
	(2) Evidence Cameras				657	657	-	
	Misc; Fingerprinting processing				248	66	90	
8257	Mandated Health Compliance	-	-	-	100	-	-	
	hepatitis (3 shots) and titer test.							
8260	Mileage Reimbursement	2,400	2,630	2,916	2,916	2,916	3,000	
	chief's vehicle @ \$250/mo.							
	<b>Total Commodities</b>	<b>26,565</b>	<b>26,166</b>	<b>22,606</b>	<b>28,716</b>	<b>26,753</b>	<b>25,450</b>	
<b>Contractual Services</b>								
8403	Postage	36	55	36	100	10	100	
	for certified letters and UPS returns							
8415	Vehicle Maintenance & Repair	5,651	3,681	4,179	4,500	3,351	4,500	If vehicle is dropped, increase line item
8416	Equipment O/M/R	595	990	2,244	1,500	1,075	3,100	
	Radar cert/Lidar cert				500	448	750	Lidar cert added
	Certify fire extinguishers				72	127	150	
	Scale cert				500	500	500	
	Video Data Storage				-	-	1,200	New annual fee associated with in-squad video system
	general maintenance of police equipment				428	-	500	
8430	Computer Service	708	763	768	1,780	1,712	1,820	
	Leading IT				1,062	822	930	Increased rate in January to \$77.50/month
	Fund Balance				192	450	450	
	Comcast - VH				429	440	440	
8440	Telephone	3,609	3,749	3,580	3,740	5,290	5,300	
	Call One					3,204	3,200	Large Call One rate increase Staff researching alternatives
	Verizon					2,086	2,100	
8441	Dispatch Services	55,952	54,054	57,079	60,550	60,020	60,550	
	SEECOM (\$51.20 x 1159) + 1200 Capital Fund							
8442	Communications Services	120	120	110	-	-	-	
8443	Fire Protection Services	776,621	809,922	801,178	760,000	751,691	805,010	Based on increase in EAV and Crystal Lake Rural Fire tax rate
	CL contract; year 2 of 5						805,004	
8450	Legal Services	13,065	8,738	17,090	13,000	8,163	12,000	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
	<i>traffic litigation \$10,000; other representation by village attorney \$2,000</i>							
8471	Auto/Liability Insurance	10,542	8,855	9,353	10,500	10,400	10,750	
8495	Dues & Subscriptions	320	619	200	275	320	320	Rate increases for IACP and IL Chiefs
	<i>IACP</i>				120	150	150	
	<i>IL Chief</i>				100	120	120	
	<i>McHenry County Chiefs</i>				55	50	50	
8496	Prof. Development/Training	1,367	1,543	2,992	2,500	2,500	3,400	New mandates for training only through NEMRT
	<i>Police Law Institute \$1,000/yr; NEMRT \$900/yr; weapons qualifications and other officer training</i>							
8497	Travel Expense	2,085	2	-	250	250	250	
	<i>airfare; lodging; tolls; mileage; meal reimbursement for travel</i>							
8498	Community Affairs	477	1,169	323	250	250	250	
	<i>employee recognition; public relations</i>							
	<b>Total Contractual Services</b>	<b>871,147</b>	<b>894,260</b>	<b>899,132</b>	<b>858,945</b>	<b>845,031</b>	<b>907,350</b>	
<b>Capital Outlay</b>								
8620	Equipment	2,364	11,224	2,025	4,500	3,151	-	Rec'd free radars - paid for installation. Paid to install squad cage
	<i>transfer of equipment to new vehicle</i>							
8650	Vehicles	-	22,402	-	25,452	24,207	-	
	<i>replacement of squads per rotation</i>							
	<b>Total Capital Outlay</b>	<b>2,364</b>	<b>33,626</b>	<b>2,025</b>	<b>29,952</b>	<b>27,358</b>	<b>-</b>	<b>Capital moved to General Fund Capital Fund</b>
<b>Debt Services</b>								
8701	Principal Payment - Bond Series 2008	35,000	36,000	37,000	39,000	39,000	41,000	Figures from debt schedule
	<i>for fire equipment, last payment 12/2017</i>							
8702	Interest Payment - Bonds Series 2008	7,520	6,120	4,680	3,200	3,200	1,700	Figures from debt schedule
	<i>for fire equipment, last payment 12/2017</i>							
8714	Impact Fund Repayment	34,335	34,355	34,355	34,355	34,355	34,355	based on zero interest 10 year payoff
	<i>fire settlement, payment 6 of 10</i>							
	<b>Total Debt Service</b>	<b>76,855</b>	<b>76,475</b>	<b>76,035</b>	<b>76,555</b>	<b>76,555</b>	<b>77,055</b>	
	<b>Total Public Safety Expenditures</b>	<b>1,705,644</b>	<b>1,751,057</b>	<b>1,724,717</b>	<b>1,741,320</b>	<b>1,692,534</b>	<b>1,778,555</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>PLANNING &amp; ZONING (10-20)</b>							
<b>EXPENDITURES</b>							
<i>CONTRACTUAL SERVICES</i>							
8201	-	80	-	100	77	100	Nameplate and misc. costs associated with transition of Commission member.
8435	4,228	455	-	500	500	500	
	<i>misc. engineering services</i>						
8436	18,050	101,573	29,800	30,375	31,500	-	Cost of appraisals on RedTail properties; offsetting revenues
	<i>professional planning/legislative assistance</i>						
8450	9,332	80,011	8,333	6,500	5,813	6,500	
	<i>Annexation preparation, mtg attendance, public notices, zoning code issues</i>						
				6,500	5,639	6,500	
				-	175	-	
8465	21,740	21,740	21,740	-	-	-	
	<i>final payment made in FY 15-16</i>						
8665	68,432	65,965	65,965	66,000	65,965	66,000	Based on amort table
	<i>qtrly pmts. of \$16,491.14</i>						
<b>Total Contractual Services</b>	<b>121,782</b>	<b>269,824</b>	<b>125,838</b>	<b>109,975</b>	<b>109,668</b>	<b>79,600</b>	
<b>Total Planning &amp; Zoning Expenditures</b>	<b>121,782</b>	<b>269,824</b>	<b>125,838</b>	<b>109,975</b>	<b>109,668</b>	<b>79,600</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b><u>PUBLIC PROPERTIES O/M (10-21)</u></b>								
<b>EXPENDITURES</b>								
<i>PERSONNEL SERVICES</i>								
8101	Salaries - Regular	58,718	69,709	71,872	32,000	33,455	34,000	
8103	Wages - Full Time	59,197	64,934	65,281	113,780	113,196	120,070	
8104	Wages - Part Time	16,728	9,011	10,927	8,120	7,496	8,120	
	<i>Summer 40 hrs x 16 wk x 2 emp x 10/hr x 40% = \$5120</i>			5,105	5,120	5,924	5,120	
	<i>Plowing 15 Events x 10.86hrs x 18.31/hr x 60% = \$3000</i>			2,004	3,000	1,572	3,000	
	<i>PW Admin Assistant</i>			3,725	-	-	-	
8105	Over Time	11,287	4,559	4,221	6,685	4,662	5,670	
	<i>Plowing 10 Events x 13.25hrs x 46.02/hr x 40%</i>			3,717	5,900	4,171	6,100	
	<i>General (15 hrs x 48.59/hr)</i>			583	785	491	730	
8161	Employer's Share - FICA	10,885	11,114	11,370	11,780	11,808	12,850	
8162	Employer's Share - IMRF	14,896	15,858	16,173	16,870	16,351	17,625	
8163	Group Health & Life Insurance	21,265	25,431	27,770	27,920	34,926	29,500	
8170	Physicals/Drug Testing	1,101	1,155	809	830	765	755	
	<i>drug consortium fee \$25</i>			25	25	25	25	
	<i>random testing \$300 (\$45 ea drug/\$30 alc)</i>			363	300	300	300	
	<i>winter pre-empl exams \$182 (2 @ \$91)</i>			281	190	125	190	
	<i>summer pre-empl exams \$90 (3 @ \$30)</i>			150	90	90	90	
	<i>IDOT renewals \$150 (2 @ \$75)</i>			141	225	225	150	
8180	Worker's Compensation Insurance	10,858	11,200	11,896	12,200	11,800	12,500	
8181	Unemployment Insurance	1,427	445	452	355	355	310	
	<b>Total Personnel Services</b>	<b>206,362</b>	<b>213,416</b>	<b>220,771</b>	<b>230,540</b>	<b>234,814</b>	<b>241,400</b>	
<i>COMMODITIES</i>								
8202	Office Supplies	487	504	497	500	474	500	
8209	Street M/R Supplies	232	4,157	4,118	5,100	5,080	5,575	Increase in the price of paint
	<i>paint for street striping</i>						5,450	
	<i>bike lane stencil</i>						125	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
8210	Street Signs M/R Supplies	4,054	3,474	2,433	2,500	2,488	3,350	4 new street name sign post 850.00
	<i>signs, posts, paint, hardware - \$165 ea for standard signs</i>							
8212	Street Lights M/R Supplies	7,462	7,994	6,473	7,650	7,590	6,800	new LED lights for street lights
	<i>street lights (comed); gas lamps (nicor)</i>						6,000	
	<i>globe replacement (5) at \$160/ea</i>						800	
8214	Building O/M/R Supplies	2,164	1,610	1,722	1,000	1,000	2,500	
	<i>misc. hardware, filters &amp; supplies</i>						1,000	
	<i>Drain covers for PW garage</i>						1,500	
8215	Vehicle O/M/R Supplies	8,601	4,957	6,389	9,000	8,000	10,275	
	<i>Repair parts, filters, batteries, tires</i>				6,000		6,000	
	<i>Hydraulic hoses for plow trucks \$1000 ea x 3 trucks</i>				3,000		-	
	<i>tires for '02 international and '06 ford pickup</i>						4,275	
8216	Equipment O/M/R Supplies	2,919	2,599	3,490	4,000	4,000	6,500	
	<i>repair parts for tractors and equip</i>				4,000		4,000	
	<i>tank and pump for liquid deicing</i>						2,500	Allows Village to not rely on Grafton Township for inventory.
8217	Grounds M/R Supplies	8,115	2,253	1,600	5,300	5,147	1,600	
	<i>topsoil, seed, culverts, mailboxes</i>				1,535	932	1,600	
	<i>Replacement benches along pencil park</i>				3,765	3,765	-	
	<i>Lynnwood/Longmoor Storm Sewer root control</i>					450	-	
8225	Gas, Oil, Antifreeze	24,459	13,174	7,784	9,500	8,000	8,500	
8226	Small Tools	799	525	536	750	720	750	
8230	Snow & Ice Control Supplies	36,204	40,967	25,416	30,160	30,151	38,255	
	<i>salt (500 @ \$70.51) for smart salting std</i>			22,700	27,151	27,151	35,255	Ending inventory of 250 tons anticipated.
	<i>de-icing liquid \$3,000</i>			3,000	3,000	3,000	3,000	
8240	Sand & Gravel	1,011	2,365	1,778	2,000	2,000	2,000	
	<i>road &amp; shoulder repairs</i>							
8250	Bituminous Patch	608	1,297	1,387	1,500	1,500	1,500	
	<i>cold patch for road maintenance</i>							
8251	Wearing Apparel	776	864	659	950	1,050	1,050	Increasing costs of PPE
	<i>shirts \$350</i>			350	350	350	350	
	<i>outerwear allowance \$250/emp = \$500</i>			500	500	500	500	
	<i>ppe \$200</i>			100	100	200	200	
	<b>Total Commodities</b>	<b>97,890</b>	<b>86,740</b>	<b>64,282</b>	<b>79,910</b>	<b>77,200</b>	<b>89,155</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
<b>CONTRACTUAL SERVICES</b>								
8401	Rental Equipment	802	892	465	1,000	645	1,000	
	<i>mini-excavator, bed edger, lift</i>							
8410	Street M/R	2,052	384,780	221,538	169,300	143,940	-	
	<i>Reserved for FY 17-18 road construction</i>				100,000	100,000	-	
	<i>2016 road construction - Lake Ave/Lakewood Rd</i>			221,538	20,540	4,360	-	
	<i>N. Meridian-100% Lakewood</i>				24,240	22,625	-	
	<i>S. Meridian - 50% split w/ Crystal Lake</i>				14,520	13,286	-	
	<i>Chicago-collaboration w/Township</i>				10,000	3,669	-	
8412	Street Lights & Signs M/R	2,842	1,716	7,331	6,200	4,616	4,700	Sizeable reduction after changing lights to LED
	<i>street light maint</i>							
8414	Building Maintenance & Repair	2,345	4,702	4,724	2,750	2,730	3,400	
	<i>furnace inspections</i>			1,000	1,000	1,000	1,000	
	<i>overhead doors</i>			750	750	750	750	
	<i>pest control</i>			265	-	-	-	
	<i>phone system repair &amp; maintenance</i>			2,859	-	-	-	
	<i>building M/R</i>			632	1,000	980	1,650	\$650 for new bottom section of salt barn door due to rust/erosion
8415	Vehicle Maintenance & Repair	6,341	2,695	3,935	5,425	8,058	5,000	
	<i>vehicle repair</i>							
8416	Equipment O/M/R	4,435	2,408	2,896	4,000	4,000	4,430	
	<i>repairs for tractor &amp; equip; loader repair; gas cylinder maint</i>			2,260	2,300	2,102	2,300	
	<i>fire extinguisher maint</i>			291	300	276	300	
	<i>warning siren maint</i>			900	400	400	400	
	<i>new bushings on plows, 2 @ \$500/ea</i>				1,000	1,223	-	
	<i>new tires for mower trailer</i>						380	
	<i>thumb for backhoe</i>						1,050	
8417	Grounds Maintenance & Repair	132,192	99,877	2,503	12,130	10,161	9,580	
	<i>seal coat VH &amp; PW parking lots \$2700</i>			2,055	-	-	-	
	<i>culvert repair</i>			-	3,500	1,032	-	
	<i>pest control</i>			480	576	579	580	
	<i>controlled burn</i>			-	8,050	8,050	9,000	
	<i>misc.</i>					500		



**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
8418	Tree Maintenance & Purchases	7,704	9,286	9,927	10,700	10,945	4,800	
	tree maintenance			3,997	4,100	4,245	4,800	
	gypsy moth spraying			5,184	5,200	6,400	-	Currently no indication of active nests.
	purchase 5 trees			1,400	1,400	-	-	Removed line from budget since trees are expected to be planted as part of the Broadway median project.
8430	Computer Services	-	-	477	2,100	2,469	2,780	
	software license renewal - Fundbalance				182	450	450	Budgeted departmental split was incorrect
	IT Support & Backups				828	822	930	January rate inc. to \$77.50/month
	backups				234	-	-	
	comcast (\$114.35 x 12)				840	1,197	1,400	Inc network speed at Public Works to inc efficiency
8435	Engineering Services	106,719	73,659	160,174	22,500	20,058	10,000	
	2016 road construction engineering - state reimbursable			162,400	-	9,156	-	
	general engineering services			6,688	6,300	6,702	6,500	
	bridge inspections			1,700	1,700	1,700	1,700	
	npdes ph2			1,500	2,500	2,500	1,800	
8440	Telephone	1,621	1,294	1,481	1,500	1,126	1,200	
8450	Legal Services	450	701	743	750	123	770	
	General Legal						700	
	Background checks (\$10.60 x 6)						64	
8455	Legal Notices & Newspaper Ads							
8471	Property/Liability Insurance	4,094	3,650	4,472	7,200	7,200	7,450	
8484	Dial-A-Ride Service	-	6,454	5,072	5,100	2,911	-	
8485	Private Property Maintenance	-	-	-	2,125	1,605	2,000	
8490	Contractual Services - NEC	510	362	1,051	1,060	1,207	940	
	Water			119	120	104	104	
	JULIE			941	940	1,103	836	More JULIE calls than anticipated
8492	Licenses & Permits	1,000	1,000	1,000	1,000	1,000	1,000	
	annual IEPA stormwater permit fee							
8495	Dues & Subscriptions	-	364	398	400	400	420	
	APWA \$320, ILCMA \$45, ICMA \$55							
8496	Prof. Development/Training	20	253	99	250	188	200	
	CDL renewal, continuing education							

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
8497	Travel Expense	-	-	-	-	-	-	
	<i>lodging, tolls, mileage &amp; meal reimburse</i>							
8498	Community Affairs	177	193	63	100	50	100	
	<i>employee recognition</i>							
8499	Contingency	-	93	250	250	250	250	
	<b>Total Contractual Services</b>	<b>273,303</b>	<b>594,379</b>	<b>428,599</b>	<b>255,840</b>	<b>223,682</b>	<b>60,020</b>	Capital moved to General Fund Capital Fund
<b>CAPITAL OUTLAY</b>								
8615	Computer Equipment	-	-	740	-	-	-	
8620	Equipment	40,000	-	-	13,650	13,372	-	
	<i>replacement mower</i>				7,500	6,794	-	
	<i>phone upgrade</i>				6,150	6,578	-	
8650	Vehicles	-	-	-	50,000	50,000	-	
	<i>reserve for future truck purchase</i>					50,000		
	<b>Total Capital Outlay</b>	<b>40,000</b>	<b>-</b>	<b>740</b>	<b>63,650</b>	<b>63,372</b>	<b>-</b>	Capital moved to General Fund Capital Fund
<b>Total Public Properties O/M Expenditures</b>		<b>617,555</b>	<b>894,535</b>	<b>714,392</b>	<b>629,940</b>	<b>599,067</b>	<b>390,575</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>BUILDING (10-24)</b>							
<b>EXPENDITURES</b>							
<i>PERSONNEL SERVICES</i>							
8103	Wages - Full Time	-	-	16,243	16,880	17,471	18,480
	<i>Administrative Assistant \$17.77 x 2080 x .45 (split with Admin &amp; PD)</i>						
8104	Wages - Part Time	15,881	26,659	28,563	35,390	24,504	24,720
	<i>Inspector \$25.74 x 960 hours</i>						
8161	Employer's Share - FICA	1,215	2,039	3,411	4,000	3,175	3,310
8162	Employer's Share - IMRF	-	1,001	3,357	5,785	4,390	1,950
8163	Health & Life Insurance	-	-	73	4,000	4,213	8,100
							New front counter employee elected insurance
8170	Physicals/Drug Testing	-	153	-	-	-	150
8180	Worker's Compensation Insurance	200	160	630	520	520	570
8181	Unemployment Insurance	466	311	202	200	150	140
	<b>Total Personnel Services</b>	<b>17,761</b>	<b>30,323</b>	<b>52,479</b>	<b>66,775</b>	<b>54,425</b>	<b>57,420</b>
<i>COMMODITIES</i>							
8201	Printing/Printed Materials	14	87	-	610	558	-
8202	Office Supplies	125	207	147	150	150	150
8225	Gas, Oil, Antifreeze		-	560	650	406	500
8251	Wearing Apparel	-	24	-	-	-	-
	<b>Total Commodities</b>	<b>140</b>	<b>318</b>	<b>707</b>	<b>1,410</b>	<b>1,115</b>	<b>650</b>
<i>CONTRACTUAL SERVICES</i>							
8403	Postage	85	80	100	120	111	120
	<i>RPZ mailings &amp; Cash Performance Bonds</i>						
8415	Vehicle Maintenance & Repair	-	-	284	400	63	130
	<i>oil changes (3), battery/alternator, stabilizers</i>						

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
8430	Computer Services	1,183	1,466	1,259	2,190	2,204	2,320	
	software license renewal - BS&A			490	500	492	500	
	software license renewal - Fund Balance				195	450	450	Budgeted departmental split was incorrect
	IT support			768	830	822	930	
	server backups				235	-	-	
	comcast				430	440	440	
8435	Engineering Services	-	4,299	800	1,000	119	500	
	Misc services based on actual hours							
8435.035	Engineering Services-Stormwater	11,039	19,158	15,045	11,050	15,150	13,650	
	Falcon Greens - 3 TH Buildings @ \$650				2,600	650	1,950	
	Taylor Morrison - 12 SFR @ \$650				6,500	10,400	7,800	
	Misc. 6 @ \$650				4,550	4,750	3,900	
8437	Inspection Services	31,993	21,247	5,688	6,000	14,455	6,000	Covering for the loss of the building inspector
	85 hours of service (plumbing/misc)@\$70/ea)							
8438	Architectural Review Costs	6,201	8,818	4,730	1,510	2,875	2,675	
	4 SFR @ \$200				1,000		800	
	15 misc. projects @ \$125				510		1,875	
8440	Telephone	269	656	329	340	478	510	Large Call One rate increase - Staff researching alternatives
	Call One \$28/mo							
8450	Legal Fees	81	1,393	160	-	525	250	Line item includes a background check for the Building Inspector
8471	Property/Liability Insurance	-	237	394	400	400	420	
8495	Dues & Subscriptions		-	180	-	-	-	
	International Code Council (ICC) - 2 yr							
8496	Prof. Development/ Training	-	100	127	1,110	1,088	1,110	
	B&F IRC & IBC plan review courses				690	690	690	
	certificate testing				420	398	420	
8499	Contingency	-	756	-	100	-	100	
	<b>Total Contractual Services</b>	<b>50,850</b>	<b>58,210</b>	<b>29,096</b>	<b>24,220</b>	<b>37,467</b>	<b>27,785</b>	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>CAPITAL OUTLAY</b>								
8615	Computer Equipment	-	840	-	-	-	-	
8650	Vehicles	-	-	5,000	-	-	-	
	<b>Total Capital Outlay</b>	-	<b>840</b>	<b>5,000</b>	-	-	-	
	<b>Total Building Expenditures</b>	<b>68,751</b>	<b>89,691</b>	<b>87,282</b>	<b>92,405</b>	<b>93,007</b>	<b>85,855</b>	Capital moved to General Fund Capital Fund
<b>Total General Fund Expenditures</b>		<b>2,814,391</b>	<b>3,329,035</b>	<b>2,986,360</b>	<b>2,897,085</b>	<b>2,822,574</b>	<b>2,643,386</b>	

**GENERAL FUND SUMMARY**

Carry Over from Prior Year (Cash & Equiv.)	1,153,258	1,452,319	1,009,607	1,164,894	1,164,894	1,246,958	
Total General Fund Revenue	2,801,483	2,886,323	3,015,136	2,921,365	3,054,638	2,926,645	
Total General Fund Expenditures	2,814,391	3,329,035	2,986,360	2,897,085	2,822,574	2,643,386	
Audit Adjustments -- Cash to Accrual	311,969	-	126,511	-	-	-	
Transfer Out - Capital Projects Fund	-	-	-	-	-	(363,553)	
Restricted Funds - Municipal Facilities	-	50,000	-	150,000	150,000	-	
Ending Carry Over or (Deficit)	1,452,319	959,607	1,164,894	1,039,174	1,246,958	1,166,664	

# Memo

**To:** Honorable President and Board of Trustees  
**From:** Shannon Andrews, Interim Village Manager  
**CC:** Michael Smoron, Village Attorney  
**Date:** March 10, 2017  
**Re:** Fiscal Year 2017 – 2018 Budget Workshop #1, General Capital Fund

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In response to feedback provided by the Board last year, the Fiscal Year 2017-2018 Budget separates capital expenditures, which are normally shown within departments throughout the General Fund, and places them within a new fund titled, "General Capital Fund." This allows the Board to conduct a more accurate review of General Fund operations, without the capital investments distorting the normal annual operating expenditures.

A summary of the items within the General Capital Fund have been detailed below:

**Plow Truck** – The capital budget includes an expenditure of \$189,500 in line item 8650.210 for the purchase of a replacement plow truck. The 2004 Ford Dump truck it will be replacing has come to the end of its useful life, with repair costs at risk of exceeding the value of the vehicle. Understanding the need to plan for the replacement of this very costly vehicle, the Village set aside \$50,000 in Fiscal Year 2016-2017 for the purchase of a new plow truck. This revenue can be found in line item 3903.210.

**2015 Road Construction Project** – While this work was completed in early 2016, final payment to the State can take up to 12 months to process after the project has been inspected. Line item 8410.211 provides for the \$21,564 necessary to cover the final payment to the State.

**2017 Road Construction Project** – This project will consist of the reconstruction and addition of bike lanes on Lake Ave from Huntley Road to the Village's eastern limits. In addition, reconstruction is also planned for the following roadways: Pheasant, Wiltshire, Warwick, Cumberland, Oxford, and Essex.

Lake Avenue is considered a participating roadway eligible for federal STP (80%/20%) funding. The remaining roadways are considered non-participating, which require 100% local funding. A breakdown of the affected line items has been included below:

- **3880.212 State Funding - Lake Ave** – While the Village was required to commit to fronting 100% of the engineering costs (\$60,716) associated with the project, the State will be reimbursing \$28,120. This is reflected in this revenue line item.
- **8435.212 Engineering Services** – As discussed above, the Village must cover the full cost of the engineering on the 2017 Road Construction Project, which is \$60,716. The State will reimburse the Village for \$28,120 of these funds.
- **3903.212 Transer In – Reserves (Restricted Funds)** – In the Fiscal Year 2016-2017 Budget, the Village set aside \$100,000 in restricted funds to be used for this project. With this line item, these funds will be moved from the General Fund into the General Capital Fund for use on this project.
- **8410.212 Street M/R** – The 2017 Road Construction Project was let in January, with Plote Construction being awarded the project at a total cost of \$630,476.69. While the State has not yet provided a breakdown of the costs, the Village estimates approximately \$350,000 of the project costs will come from the STP grant project for the reconstruction of Lake Avenue. This grant funding requires a 20% local match, with the Village's portion amounting to approximately \$70,000. The remainder of the project costs (approximately \$280,000) are attributed to the reconstruction of the following non-participating roadways.

The total Village share of the participating and non-participating portions of the project is expected to be approximately \$350,000, of which \$235,000 will be drawn from MFT Funds. The remaining \$115,000 is included in this line item.

**Butternut Reconstruction** – At the February 24, 2017 meeting, the Board agreed to partner with Dorr Township to resurface both their portion and the Village's portion of Butternut Drive. Through this partnership, the Village has the opportunity to realize significant cost savings due to economies of scale. The Village's portion of the costs associated with this project are expected to be \$70,931.10 for construction (line item 8410.213) and \$3,547 for engineering (line item 8435.213).

**CRF Applications** – CRF is a pavement rejuvenator, which when applied to a roadway can extend the life of the roadway. The use of CRF is a growing trend across municipalities who recognize the need to protect and maximize the life of the infrastructure. Communities such as Algonquin, Cary, Crystal Lake, Huntley, Lake in the Hills, McHenry and Woodstock are working together to jointly bid on this work for the 2017-2018 season. The capital budget includes \$7,225 to have a CRF application on Inverway and Stuart. These roadways were just recently completed in 2014, which is within the optimal timeframe to use this product.

**Village Hall Siding** – The Village Hall is in desperate need of new siding. Public Works has been patching holes on the east side of the building created by nesting woodpeckers. There have been pest infestations on the west side of the building. In addition, the post at the entryway needs to be wrapped to provide protection from the ground squirrels that continue to damage the wood. The cost for this project is expected to be approximately \$15,000, which is found in line item 8414.215.

**Broadway Median Improvements** – The Village has committed to residents of the East side that we would explore options for the landscaping of the medians along Broadway. The East Sewer project exasperated concerns, with the roadway reconstruction contributing additional water into the median. Line item 8417.216 Grounds Maintenance & Repair includes \$1,000 for the initial designs and line item 8217.211 Grounds M/R Supplies includes \$9,000 to complete 6 section of median at an estimated \$1,500 each.

**Police Squad** – There will be a vehicle purchase this year, as squad 3696 will be retired and replaced. \$24,207 has been included in line item 8650.150 for this purchase. The equipment line item, 8620.150, includes the cost of transferring equipment from the old squad to the new squad.

**Watch Guard In-Car Video System** – The Village’s existing in-car video systems are aged to the point that repair parts are not available. In addition, many of the videos are of such poor quality that they cannot be used in court. An upgrade of the current systems is a critical need for the Police Department. Line item 8620.150 includes \$24,180 for this purchase.

Finally, to fully cover the costs of the requested capital, an additional \$363,553 will need to be distributed from the General Fund into the General Capital Fund. This includes the \$283,259 in surplus and an additional \$80,294 from the General Fund reserves.



**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>GENERAL CAPITAL FUND (30)</b>							
<b>REVENUES</b>							
3880.212	State Funding - Lake Ave	-	-	-	-	28,120	
3903	Transfer in -- Reserves	-	-	-	-	513,553	
3903.212	Restricted Funds - 2017 Road Construction					100,000	
3903.210	Restricted Funds - Plow Truck Restricted for Capital Expenditures Fund Balance					50,000	
						363,553	
<b>Total General Capital Fund Revenues</b>		-	-	-	-	541,673	

**EXPENDITURES**

8620.150	Equipment	-	-	-	-	28,530	
	Watch Guard In-Car Video System (4)					24,180	
	Transfer & Installation of video cameras (3)					4,350	If squad purchase is not approved, this line would increase by one to \$5800
8650.150	Vehicles	-	-	-	-	24,207	
	Replacement of squads per rotation						If vehicle is not approved, would need to increase 1015 vehicle maintenance to accommodate for this \$1500/section, 6 sections of median in the Village's portion, total \$9,000
8217.211	Grounds M/R Supplies	-	-	-	-	9,000	
	Broadway Median Improvements						If project is not approved, would need to add \$1500 in 1021-8418 for the purchase of 5 trees as part of the Village's tree program.
8410.210	Street M/R	-	-	-	-	214,720	
8410.211	2015 Road Construction - Lake Ave/Lakewood Rd					21,564	Final payment to State could take as much as 12 months to process after the project has been inspected.
8410.212	2017 road construction - Lake Ave, Pheasant, Wiltshire, Warwick, Cumberland, Oxford, and Essex					115,000	\$235K of project costs are being paid from MFT funds.
8410.213	Butternut collaboration w/ Township					70,931	Dorr Township to complete the work under their bid.
8410.214	CRF Applications (8500 yards x \$0.85/yd)					7,225	Inverway and Stuart as test cases - leaves 24,036 yards in viable pavement in 2018.
8414.215	Building Maintenance & Repair	-	-	-	-	15,000	
	Village Hall Siding						
8417.216	Grounds Maintenance & Repair	-	-	-	-	1,000	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
	<i>Broadway Median Improvements Design</i>							
8435.210	Engineering Services	-	-	-	-	-	60,716	
8435.212	2017 road construction engineering						60,716	Village's share will only be \$32,596
8435.213	Butternut engineering						3,547	
8650.210	Vehicles	-	-	-	-	-	189,500	
	<i>new plow truck to replace 04 ford plow truck</i>							<i>If this purchase is not approved, staff would recommend continuing to restrict funds for its eventual purchase. Also need to add \$650 in 1021-8416 for new bushings and \$1000 in 1021-8216 for a new auger for the salt spreader.</i>
<b>Total General Capital Fund Expenditures</b>		-	-	-	-	-	<b>541,673</b>	

**GENERAL FUND SUMMARY**

Carry Over from Prior Year (Cash & Equiv.)	-	-	-	-	-	-	
Total General Fund Capital Fund Revenue	-	-	-	-	-	-	541,673
Total General Fund Capital Fund Expenditures	-	-	-	-	-	-	541,673
Audit Adjustments -- Cash to Accrual	-	-	-	-	-	-	-
Ending Carry Over or (Deficit)	-	-	-	-	-	-	(0)

# Memo

**To:** Honorable President and Board of Trustees  
**From:** Shannon Andrews, Interim Village Manager  
**CC:** Michael Smoron, Village Attorney  
**Date:** March 10, 2017  
**Re:** Fiscal Year 2017 – 2018 Budget Workshop #1, Motor Fuel Tax Fund

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Motor Fuel Tax revenues have declined each year since 2015 at variable rates. In Fiscal Year 2016-2017, there was a 2% reduction, which has been carried forward for Fiscal Year 2017-2018. When combined with a negligible amount of interest income, revenues are estimated to total \$93,360.

Expenditures in Fiscal Year 2016-2017 were limited to \$48,300 for Phase II engineering for the Lake Avenue resurfacing project. The project was let in January, with Plote Construction being awarded the project at a total cost of \$630,476.69. While the State has not yet provided a breakdown of the costs, the Village estimates approximately \$350,000 of the project costs will come from the STP grant project for the reconstruction of Lake Avenue from Huntley Road to east Village limits (East of Essex Lane). This grant funding requires a 20% local match, with the Village's portion amounting to approximately \$70,000.

The remainder of the project costs (approximately \$280,000) are attributed to the reconstruction of the following non-participating roadways:

Pheasant Drive	Bard Road to Bardwell Lane
Wiltshire Lane	S. Shore Dr. to Broadway Ave.
Warwick Lane	S. Shore Dr. to Lake Ave.
Cumberland Lane	Lake Ave. to Broadway Ave.
Oxford Lane	Lake Ave. to Broadway Ave.
Essex Lane	Lake Ave. to Broadway Ave.

The total Village share of the participating and non-participating portions of the project is expected to be approximately \$350,000, of which \$235,000 will be drawn from MFT Funds. The remaining \$115,000 is budgeted to come from the General Capital Fund (3000-8410.210).

Staff expects the State to release the breakdown in the project costs in the next few weeks, so the estimates discussed above will be need to be updated prior to the final presentation of the budget.

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Ending April 30, 2015	Ending April 30, 2016	Ending 30, 2017	April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>		
<b>MOTOR FUEL TAX FUND (50)</b>								
<b>REVENUE</b>								
3120	Motor Fuel Tax Revenue	124,411	106,958	97,672	92,400	96,164	93,360	
	<i>per capita @ 3811</i>							
3702	Interest Income	22	23	91	20	315	20	
	<b>Total Motor Fuel Tax Revenue</b>	<b>124,433</b>	<b>106,981</b>	<b>97,763</b>	<b>92,420</b>	<b>96,478</b>	<b>93,380</b>	
<b>EXPENDITURES</b>								
<i>Contractual Service</i>								
8410	Street Maintenance & Repairs	-	28,363	66,000	-	-	235,000	
	<i>Lake Ave Resurfacing Project, including Pheasant, Wiltshire, Warwick, Cumberland, Oxford &amp; Essex</i>							
8435	Engineering Services	88,342	100,075	34,000	74,500	48,300	-	
	<i>Phase 2 Design Engineering for Lake Ave. Resurfacing Project.</i>							
	<b>Total Contractual Services</b>	<b>88,342</b>	<b>128,438</b>	<b>100,000</b>	<b>74,500</b>	<b>48,300</b>	<b>235,000</b>	
	<b>Total Motor Fuel Tax Expenditures</b>	<b>88,342</b>	<b>128,438</b>	<b>100,000</b>	<b>74,500</b>	<b>48,300</b>	<b>235,000</b>	
<b><u>Fund Summary</u></b>								
	Carry Over from Prior Year	87,998	124,089	102,632	100,746	100,746	148,924	
	Total Fund Revenue (less carry over)	124,433	106,981	97,763	92,420	96,478	93,380	
	Total Fund Expenditures	88,342	128,438	100,000	74,500	48,300	235,000	
	Audit Adjustments -- Cash to Accrual			351				
	Fund Carry Over or (Deficit)	124,089	102,632	100,746	118,666	148,924	7,304	

# Memo

**To:** Honorable President and Board of Trustees  
**From:** Shannon Andrews, Interim Village Manager  
**CC:** Michael Smoron, Village Attorney  
**Date:** March 10, 2017  
**Re:** Fiscal Year 2017 – 2018 Budget Workshop #1, Special Service Areas

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The following is a summary of the levies and associated expenditures for each of the Special Service Areas within the Village:

## **Special Service Area #1 (Turnberry Lakes)**

Fiscal Year 2015 – 2016 was the final year of Special Service Area (SSA) #1.

## **Special Service Area #2 (Brighton Oaks)**

The tax levy of \$1,000 for this fund is established to cover the cost of the electricity for the streetlights in the Brighton Oaks neighborhood per our agreement with the homeowners association.

## **Special Service Area #3 (Westlake Woods)**

The majority of the tax levy for this fund is specifically set aside for the eventual replacement of the sanitary sewer in this subdivision. As has been consistently noted, the amount of the levy in the past years has not been sufficient to fund the needed reserves. However, the policy has been to gradually increase the levy, especially as new homes are built. The levy amount for the proposed Fiscal Year 2017-2018 Budget is \$13,100 (an increase of \$600 over the previous year). This will fund the annual maintenance of the public areas, contract mowing of the detention ponds and the remainder of the levy amount will reside in the restricted funds for sanitary sewer replacement.

## **Special Service Area #4 (Hidden Lakes)**

The tax levy for this fund is specifically set aside for the eventual replacement of the “v” curb in this subdivision. As has been consistently noted, the amount of the levy in the past years has not been sufficient to fund the needed reserves. However, the policy has been to gradually increase the levy, especially as new homes are

built. The levy amount for the proposed Fiscal Year 2017-2018 Budget is \$5,560 (an increase of \$500 over the current year). No projects are contemplated for the coming year (although nominal funds are set aside for Legal and Contractual Services), and it is anticipated that the entire levy amount will ultimately reside in the restricted funds for “v” curb replacement.

#### **Special Service Area #5 (The Reserve)**

The tax levy for this fund is established to cover the cost of long-term maintenance, repair and replacement of wetlands, stormwater detention areas, ponds, outlots, streetlights, entry features, signs, fixtures and/or structures of the stormwater drainage system. The amount of the levy in the past years has not been sufficient to fund the needed reserves. However, the policy has been to gradually increase the levy, especially as new homes are built. The levy amount for the proposed Fiscal Year 2017-2018 Budget is \$2,000 (an increase of \$500 over the previous year). No projects are contemplated for the coming year (although nominal funds are set aside for Legal and Contractual Services), and it is anticipated that the entire levy amount will ultimately reside in the restricted funds.

#### **Special Service Area #6 (Cambria)**

The tax levy for this fund is established to cover the cost of long-term maintenance, repair and replacement of wetlands, stormwater detention areas, ponds, outlots, streetlights, entry features, signs, fixtures and/or structures of the stormwater drainage system. A minimal amount of \$500 has been levied again this year. No projects are contemplated for the coming year (although funds are set aside for Legal and Engineering Services), and it is anticipated that the remainder of the levy amount will ultimately reside in the restricted funds.

#### **Special Service Area #7 (Woodland Hills/Autumn Ridge)**

The tax levy for this fund is established to cover the cost of maintenance, repair and replacement of the wetlands, detention areas, ponds, outlots, streetlights, entry features, signs, open spaces, open space fees to the Land Conservancy of McHenry County; appurtenant fixtures and/or structures of the stormwater drainage system, private roads and back up to any unfulfilled homeowners’ association obligations. It also allows for engineering, legal, planning, environmental or other consultant costs related to the above.

The amount of the levy in the past years has not been sufficient to fund the needed reserves. However, the policy has been to gradually increase the levy, especially as new homes are built. The levy amount for the proposed Fiscal Year 2017-2018 Budget is \$500 (an increase of \$250 over the previous year). No projects are contemplated for the coming year (although nominal funds are set aside for Legal and Contractual Services), and it is anticipated that the entire levy amount will ultimately reside in the restricted funds.

Fiscal Year 2015-2016 included a developer based expenditure that has been reimbursed by the general fund, ultimately bringing the projected Fiscal Year 2017-2018 fund balance up to \$1,882.

### **Special Service Area #8 (Turnberry Lakes)**

The tax levy for this fund is established to cover the cost of weed and algae control and eradication for Turnberry Lakes 1 through 4, electricity for aerators, and maintenance of the public access to Turnberry Lakes 1 and 3. The levy amount for the proposed Fiscal Year 2017-2018 Budget was based on a rate of 0.150 percent of the assessed value of the properties within the SSA, which equated to \$61,000 (an increase of \$5,000 over the previous year). Following is a summary of the budget for SSA #8:

- **Line Item 72-00-8408 Lake Treatment** – Algae control on Turnberry Lakes 1 through 4 is managed through a three (3) year agreement with Environmental Aquatic Management (EAM). The Village is currently in its second year, at a cost of \$30,000.
- **Line Item 72-00-8417 Grounds Maintenance** – This line item shows an increase to cover the costs for the landscaping around the well and control panel for the aeration system. In addition, mowing costs have increased due to a change in contractors (the previous mowing contractor went out of business.)
- **Line Item 72-00-8439 Electricity** – Regular monitoring of the oxygen level of the lakes should allow for a slight reduction in electricity charges.
- **Line Item 72-00-8490 Contractual Services** – This line item includes \$3,500 in funds to cover the cost of maintaining the aerators. This includes standard seasonal maintenance as well as repairs. In addition, \$1,176 has been requested to sealcoat the parking lot. This standard maintenance has not been performed for a number of years and will help to extend the life of the parking lot. Finally, \$850 has been budgeted to saw cut and replace the asphalt at the boat launch, which has deteriorated significantly.

As noted above, the landscaping surrounding the well and control panel were removed in 2017 in anticipation of heavy equipment needing access to cap the well at that location. This line item also covers costs associated with the planting of perimeter shrubbery to block the view of the equipment. Additional hours have been allocated to cover the cost for staff to assist with debris pickup related to volunteer activities at this location.

- **Line Item 72-00-8709 Inter fund Loan Payable** – Given the extraordinary expenses related to its creation and the purchase of the aeration system, SSA #8 began its initial fiscal year with a deficit of \$40,249. The General Fund is being repaid for these expenditures across three years. The Village had budgeted \$16,960 to be the first year's payment in Fiscal Year 2016-2017, however \$4,111

was retained from this payment to cover fund expenditures. The Fiscal Year 2017-2018 payment is currently proposed to be \$15,249, leaving a balance of \$12,151 to be paid in Fiscal Year 2018-2019.



**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b><u>SPECIAL SERVICE AREA #1 (TURNBERRY- 65)</u></b>								
<b>REVENUE</b>								
3101	Property Taxes	128,824	129,895	108,169	-	-	-	
3899	Miscellaneous Income	500	11,024	1,750	-	-	-	
	<b>Total SSA #1 Revenue</b>	<b>129,324</b>	<b>140,919</b>	<b>109,919</b>	-	-	-	
<b>EXPENDITURES</b>								
<i>Personnel Services</i>								
8103	Wages - Full Time	1,085	33	-	-	-	-	
8104	Wages - Part Time	1,416	-	-	-	-	-	
8161	FICA	189	2	-	-	-	-	
8162	IMRF	136	4	-	-	-	-	
8180	Worker's Comp. Insurance	739	659	-	-	-	-	
	<b>Total Personnel Services</b>	<b>3,618</b>	<b>698</b>	-	-	-	-	
<i>Commodities</i>								
8208	Lakes O/M/R Supplies	28,473	-	875	-	-	-	
	<b>Total Commodities</b>	<b>28,473</b>	-	<b>875</b>	-	-	-	
<i>Contractual Services</i>								
8403	Postage	-	190	294	-	-	-	
8408	Lake Treatment	29,769	30,000	31,000	-	-	-	
8417	Grounds Maintenance	1,514	1,236	1,469	-	-	-	
8435	Engineering	70	-	-	-	-	-	
8439	Electricity	5,224	6,073	6,445	-	-	-	
8450	Legal Services	3,600	7,961	30,997	-	-	-	
8471	Marine Liability/Property	1,437	1,504	906	-	-	-	
8490	Contractual Services	2,094	8,870	540	-	-	-	
8660	Capital Improvements	-	-	9,000	-	-	-	
8706	Equipment Lease	31,578	29,975	29,975	-	-	-	
8709	Inter Fund Loan Payable	6,360	33,940	36,390	-	-	-	
8710	Inter Fund Loan Payable	17,750	17,750	17,500	-	-	-	
	<b>Total Contractual Services</b>	<b>99,396</b>	<b>137,499</b>	<b>164,516</b>	-	-	-	

**Village of Lakewood**  
 FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	<i>Comments</i>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

<b>Total SSA #1 Expenditures</b>	<b>131,487</b>	<b>138,197</b>	<b>165,391</b>	-	-	-	
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***Fund Summary***

Carry Over from Prior Year	12,432	10,269	(4,951)	-	-	-	
Total Fund Revenue	129,324	140,919	109,919	-	-	-	
Total Fund Expenditures	131,487	138,197	165,391	-	-	-	
Audit Adjustments -- Cash to Accrual	-	(17,942)	20,174	-	-	-	
Fund Carry Over or (Deficit)	10,269	(4,951)	(40,249)	-	-	-	

## Village of Lakewood

### FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

**SPECIAL SERVICE AREA #2**  
**(BRIGHTON OAKS-66)**

Provides for the maintenance of wetland conservancy and stormwater retention areas, outlots, and open space areas in the subdivision, as well as pay for the electric costs for the street lights.

**REVENUE**

3101	Property Taxes	700	900	999	1,000	999	1,000	
<b>Total SSA #2 Revenue</b>		<b>700</b>	<b>900</b>	<b>999</b>	<b>1,000</b>	<b>999</b>	<b>1,000</b>	

**EXPENDITURES**

*Contractual Services*

8412	Street Lights M/R <i>street light maint</i>	-	614	696	-	226	230	
8439	Electricity <i>comed charges for streetlights</i>	596	-	615	650	539	550	
<b>Total Contractual Services</b>		<b>596</b>	<b>614</b>	<b>1,311</b>	<b>650</b>	<b>765</b>	<b>780</b>	
<b>Total SSA #2 Expenditures</b>		<b>596</b>	<b>614</b>	<b>1,311</b>	<b>650</b>	<b>765</b>	<b>780</b>	

**Fund Summary**

Carry Over from Prior Year	9	112	398	86	86	321	
Total Fund Revenue	700	900	999	1,000	999	1,000	
Total Fund Expenditures	596	614	1,311	650	765	780	
Fund Carry Over or (Deficit)	112	398	86	436	321	541	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
	April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

Preserve and maintain the wetlands, storm water detention and retention areas, associated storm sewer piping, and maintenance, repair and replacement of sanitary sewer mains, structures, and fixtures, surface restoration of real property such as pavement, shoulders, ditches, and maintenance of entrance features, etc.

**SPECIAL SERVICE AREA #3**  
**(WESTLAKE WOODS-67)**

**REVENUE**

3101	Property Taxes	9,837	10,864	11,892	12,500	12,256	13,100	
3903	Transfer In - Reserves	-	-	-	400	400	-	
<b>Total SSA #3 Revenue</b>		<b>9,837</b>	<b>10,864</b>	<b>11,892</b>	<b>12,900</b>	<b>12,656</b>	<b>13,100</b>	

**EXPENDITURES**

*Contractual Services*

8417	Grounds Maintenance	837	976	1,202	1,300	1,700	1,770	
	<i>contract mowing of detention pond and other public areas</i>							1 Lot; 26 wks @ \$68/wk
8450	Legal Services	4,600	248	-	-	-	-	
<b>Total Contractual Services</b>		<b>6,318</b>	<b>1,224</b>	<b>1,202</b>	<b>1,300</b>	<b>1,700</b>	<b>1,770</b>	
<b>Total SSA #3 Expenditures</b>		<b>6,318</b>	<b>1,224</b>	<b>1,202</b>	<b>1,300</b>	<b>1,700</b>	<b>1,770</b>	

**Fund Summary**

Carry Over from Prior Year	31,058	34,577	44,217	54,907	54,907	65,863	
Total Fund Revenue	9,837	10,864	11,892	12,900	12,656	13,100	
Total Fund Expenditures	6,318	1,224	1,202	1,300	1,700	1,770	
<i>Restricted Funds - Sanitary Sewer Replacement Reserve</i>	-	35,500	44,000	55,000	55,000	66,000	
Fund Carry Over or (Deficit)	34,577	8,717	10,907	11,507	10,863	11,193	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

**SPECIAL SERVICE AREA #4 (HIDDEN LAKES-68)** Maintain, repair, and replace the “V-curb”, wetlands, detention areas, lakes, and entry features and other items

**REVENUE**

3101	Property Taxes	3,530	4,060	4,560	5,060	5,060	5,560	
	<b>Total SSA #4 Revenue</b>	<b>3,530</b>	<b>4,060</b>	<b>4,560</b>	<b>5,060</b>	<b>5,060</b>	<b>5,560</b>	

**EXPENDITURES**

*Contractual Services*

8450	Legal Services	-	-	-	100	-	100	
8490	Contractual Services	-	-	-	100	-	100	
	<b>Total Contractual Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>200</b>	
	<b>Total SSA #4 Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>200</b>	

***Fund Summary***

Carry Over from Prior Year	9,689	13,219	17,279	21,839	21,839	26,899	
Total Fund Revenue	3,530	4,060	4,560	5,060	5,060	5,560	
Total Fund Expenditures	-	-	-	200	-	200	
<i>Restricted Funds - Curb &amp; Gutter Reserve</i>	-	-	16,000	20,000	24,000	30,000	
Fund Carry Over or (Deficit)	13,219	17,279	5,839	6,699	2,899	2,259	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	<i>Comments</i>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

Long-term maintenance, repair, replacement of private roads, wetlands, stormwater detention areas, ponds, outlots, streetlights, entry features, signs, fixtures and/or structures of the stormwater drainage system.

**SPECIAL SERVICE AREA #5 (RESERVES-69)**

**REVENUE**

3101	Property Taxes	198	202	500	1,500	1,462	2,000	
	<b>Total SSA #5 Revenue</b>	<b>198</b>	<b>202</b>	<b>500</b>	<b>1,500</b>	<b>1,462</b>	<b>2,000</b>	

**EXPENDITURES**

*Commodities*

8450	Legal Service	-	-	-	100	-	100	
8490	Contractual Services	-	-	-	100	-	100	
	<b>Total Contractual Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>200</b>	
	<b>Total SSA #5 Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>200</b>	

***Fund Summary***

Carry Over from Prior Year	1,490	1,688	1,890	2,390	2,390	3,852	
Total Fund Revenue	198	202	500	1,500	1,462	2,000	
Total Fund Expenditures	-	-	-	200	-	200	
Fund Carry Over or (Deficit)	1,688	1,890	2,390	3,690	3,852	5,652	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

Long-term maintenance, repair, replacement of private roads, wetlands, stormwater detention areas, ponds, outlots, streetlights, entry features, signs, fixtures and/or structures of the stormwater drainage system.

**SPECIAL SERVICE AREA #6 (CAMBRIA-70)**

**REVENUE**

3101	Property Taxes	200	500	500	500	500	500	
<b>Total SSA #6 Revenue</b>		<b>200</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	

**EXPENDITURES**

*Contractual Services*

8450	Legal Services	338	-	85	400	-	100	
8435	Engineering	-	-	183	-	-	100	
<b>Total Contractual Services</b>		<b>338</b>	<b>-</b>	<b>268</b>	<b>400</b>	<b>-</b>	<b>200</b>	

<b>Total SSA #6 Expenditures</b>		<b>338</b>	<b>-</b>	<b>268</b>	<b>400</b>	<b>-</b>	<b>200</b>	
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**Fund Summary**

Carry Over from Prior Year	39	(98)	402	634	634	1,134	
Total Fund Revenue	200	500	500	500	500	500	
Total Fund Expenditures	338	-	268	400	-	200	
Fund Carry Over or (Deficit)	(98)	402	634	734	1,134	1,434	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

**SPECIAL SERVICE AREA #7 (AUTUMN RIDGE/WOODLAND HILLS-71)**

Long-term maintenance, repair, replacement of private roads, wetlands, stormwater detention areas, ponds, outlots, streetlights, entry features, signs, fixtures and/or structures of the stormwater drainage system.

**REVENUE**

3101	Property Taxes	200	200	181	200	200	500	
3903	Transfer in - General Fund		-	-	-	2,123	-	reimbursement from general fund
	<b>Total SSA #7 Revenue</b>	<b>200</b>	<b>200</b>	<b>181</b>	<b>200</b>	<b>2,323</b>	<b>500</b>	

**EXPENDITURES**

8450	Legal Service	-	-	2,123	100	-	100	
8490	Contractual Services	-	-	-	100	-	100	
	<b>Total Contractual Services</b>	<b>-</b>	<b>-</b>	<b>2,123</b>	<b>200</b>	<b>-</b>	<b>200</b>	
	<b>Total SSA #7 Expenditures</b>	<b>-</b>	<b>-</b>	<b>2,123</b>	<b>200</b>	<b>-</b>	<b>200</b>	

**Fund Summary**

Carry Over from Prior Year	800	1,000	1,200	(742)	(742)	1,582	
Total Fund Revenue	200	200	181	200	2,323	500	
Total Fund Expenditures	-	-	2,123	200	-	200	
Fund Carry Over or (Deficit)	1,000	1,200	(742)	(742)	1,582	1,882	



**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		Actual	Actual	Actual	Budget	Estimated	Proposed Budget	
<b>SPECIAL SERVICE AREA #8 (TURNBERRY- 72)</b>		Provides special municipal services in connection with the operation and maintenance of the Turnberry Lakes.						
<b>REVENUE</b>								
3101	Property Taxes	-	-	-	56,000	55,972	61,000	
3899	Miscellaneous Income	-	-	-	500	500	500	
	<i>Redtail Golf Course \$500</i>							
	<b>Total SSA #8 Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,500</b>	<b>56,472</b>	<b>61,500</b>	
<b>EXPENDITURES</b>								
<i>Contractual Services</i>								
8408	Lake Treatment	-	-	-	30,000	30,000	30,000	
	<i>contract algae control (year 2 of 3)</i>							
8417	Grounds Maintenance	-	-	-	2,000	2,375	3,970	3 Lots; 28 weeks @ \$95/wk
	<i>contract mowing lots</i>						2,470	3 Lots; 26 weeks @ \$95/wk
	<i>Landscaping around well and pump panel</i>						1,500	
8439	Electricity	-	-	-	5,000	5,244	5,000	
	<i>comed charges for aeration equip</i>							
8450	Legal Services	-	-	-	200	20	200	
8490	Contractual Services	-	-	-	5,550	5,985	7,085	
	<i>Purchase new pier</i>				2,500	2,500	-	
	<i>Aerator Maintenance</i>				3,050	3,485	3,500	Maintenance had previously been incl. in rental agreement.
	<i>Sealcoat parking lot</i>						1,180	Parking lot needs maintenance to increase longevity
	<i>Boat launch repair</i>						850	Boat launch is crumbling and requires repair
	<i>PW staff support; 24 hours @ \$23.10/hr, 24 @ \$41.68/hr</i>						1,555	Landscape project & debris removal from volunteer activities
8709	Inter Fund Loan Payable	-	-	-	13,750	12,849	15,245	
	<i>SSA #1 Loan Repayment (\$40,249); FY16/17 - \$12,849, FY17/18 - \$15,245, FY18/19 - \$12,155</i>							2016 Repayment reduced by \$4,111 due to lack of funds; balance split across two remaining years
	<b>Total Contractual Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,500</b>	<b>56,473</b>	<b>61,500</b>	
	<b>Total SSA #8 Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,500</b>	<b>56,473</b>	<b>61,500</b>	

## Village of Lakewood

### FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	<i>Comments</i>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

***Fund Summary***

Carry Over from Prior Year	-	-	-	-	-	(0)	
Total Fund Revenue	-	-	-	56,500	56,472	61,500	
Total Fund Expenditures	-	-	-	56,500	56,473	61,500	
Adjustment	-	-	-	-	-	-	
Fund Carry Over or (Deficit)	-	-	-	-	(0)	(0)	

# Memo

**To:** Honorable President and Board of Trustees  
**From:** Shannon Andrews, Interim Village Manager  
**CC:** Michael Smoron, Village Attorney  
**Date:** March 10, 2017  
**Re:** Fiscal Year 2017 – 2018 Budget Workshop #1, Tax Increment Financing District

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On January 27, 2015, the Board of Trustees approved the Tax Increment Financing Eligibility Study and Redevelopment Plan and Project for the Illinois Route 47 and Illinois Route 176 Redevelopment Project Area (the "TIF"). State statute requires that a separate fund be created to track the source and use of TIF funds.

State statute also requires that the McHenry County Clerk's office provide the Village with a certification of the total initial equalized assessed value of the TIF, which is used as the base EAV for the TIF. This certification was received in August of 2016 and showed a 2014 base EAV of \$1,633,126. The growth experienced in 2015 resulted in an EAV of \$1,670,011, which equates to an increase of \$36,885. When you apply the most recent total tax rate to these parcels, the increment generated comes to \$8,965.84. Since our tax system is in arrears, the TIF received its first distribution of tax increment in Fiscal Year 2016-2017.

As the TIF was not an active fund until the current budget year, \$90,529 in TIF eligible expenditures were paid out of the General Fund and another \$74,809 out of the Lakewood Utilities Fund. In the current year, an additional \$53,203 in TIF eligible expenses has been incurred out of Lakewood Utilities. Expenditure to date are primarily related to administrative costs, legal and consulting fees associated with the creation of the TIF, legal and consulting fees related to negotiations with a prospective developer, and engineering costs associated with the extension of utilities and the intersection improvements at Route 47 & Route 176.

Line item 2500-8466, TIF Expenditure Repayment, allows for the reimbursement of these costs back to the appropriate funds. In Fiscal Year 2016-2017, a total of \$6,806 is expected to be repaid to the loan from Lakewood Utilities. Based on an estimated 3% increase in EAV, another \$8,485 is proposed to be allocated to Lakewood Utilities in the Fiscal Year 2017-2018 budget. This would leave a total remaining balance of \$202,506 in TIF eligible expenses to be distributed back across funds as increment is earned and funds are available.

All proposed expenditures from the TIF fund must be reviewed to verify they are eligible for TIF reimbursement and must be approved for payment by the Village Board. While the proposed TIF budget does not include expenditures for significant development, it is understood that the submittal of a large scale development would require a budget amendment.

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b><u>Tax Increment Financing District (TIF) #1 (25)</u></b>							
<b>REVENUE</b>							
3101	Property Taxes	-	-	-	10,300	8,966	9,235
3901	Loan from Other	-	-	-	-	52,459	-
	<i>Loan from General Fund</i>	-	-	-	-	-	-
	<i>Loan from Lakewood Utilities</i>	-	-	-	-	52,459	-
	<b>Total TIF #1 Revenue</b>	-	-	-	<b>10,300</b>	<b>61,425</b>	<b>9,235</b>
<b>EXPENDITURES</b>							
8435	Engineering	-	-	-	-	53,299	-
	<i>Extension of Utilities</i>	-	-	-	-	52,459	-
	<i>Route 176 &amp; Route 47 Intersection</i>	-	-	-	-	840	-
8450	Legal Services	-	-	-	-	1,320	750
	<i>Annual Report and JRB Meeting Preparation</i>	-	-	-	-	1,313	750
8466	TIF Expenditure Repayment	-	-	-	10,300	6,806	8,485
	<i>2015 &amp; 2016 General Funds expended eligible for reimbursement - \$90,529</i>	-	-	-	-	-	<i>Balance Remaining - \$90,529</i>
	<i>2015 &amp; 2016 Lakewood Utilities funds expended eligible for reimbursement - \$74,809</i>	-	-	-	-	-	<i>Balance Remaining - \$74,809</i>
	<i>Repayment of Loan from Lakewood Utilities; current balance \$52,459</i>	-	-	-	-	6,806	<i>8,485 Balance Remaining - \$37,168</i>
	<b>Total TIF #1 Expenditures</b>	-	-	-	<b>10,300</b>	<b>61,425</b>	<b>9,235</b>
<b><u>Fund Summary</u></b>							
	Carry Over from Prior Year	-	-	-	-	-	(0)
	Total Fund Revenue	-	-	-	10,300	61,425	9,235
	Total Fund Expenditures	-	-	-	10,300	61,425	9,235
	Adjustment	-	-	-	-	-	-
	Fund Carry Over or (Deficit)	-	-	-	-	(0)	(0)

# Memo

**To:** Honorable President and Board of Trustees  
**From:** Leigh Rawson, Police Chief  
**CC:** Shannon Andrews, Interim Village Manager  
Michael Smoron, Village Attorney  
**Date:** March 10, 2017  
**Re:** Fiscal Year 2017 – 2018 Budget Workshop #1, Lake Patrol Fund

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With decal sales expected to remain consistent this season, revenues will likely remain virtually flat. Expenditures are projected to exceed revenues by approximately \$3,735 in this Enterprise Fund. This is despite having no capital expenditures in the upcoming year, which means escalating operating costs will continue to deplete the fund balance. At the end of Fiscal Year 2017-2018, the fund balance is projected to be \$13,451, which is just below recommended reserves for this fund. As such, staff anticipates the need to explore a rate increase with the Fiscal Year 2018-2019 budget in order to maintain reasonable reserves in the fund.

The Lake Patrol was short staffed in Fiscal Year 2016-2017, forcing personnel costs to be elevated as police officers were assigned to cover any scheduling gaps. This year, three lake patrol officers will be hired to increase the staffing efficiency. A full patrol staff, along with the new boat, new pier and an operational boat lift, should provide for smooth lake patrol operations this season.

- **Line Item 92-00-3325 (Decal Sales)** – Decal sales are projected to remain flat.
- **Line Item 92-00-8101 (Salaries – Regular)** – All salaries have previously been grouped into Wages – Part Time. This line item was added to more accurately account for the salary of the Police Chief.
- **Line Item 92-00-8104 (Wages – Part Time)** – The reduction in part-time wages is due to the removal of the Chief's wages, which have been assigned to line item 92-00-8101. While there is no change to the budgeted number of part time hours, there will be an increase in the number of Lake Patrol officers from two to three. This is expected to increase staffing efficiency for patrol coverage.

- **Line Item 92-00-8251 (Wearing Apparel)** – Slight increase in this line item due to the hiring of an additional patrol officer.
- **Line Item 92-00-8225 (Gas, Oil & Lubricants)** – Winterization costs were moved to line item 92-00-8416.
- **Line Item 92-00-8416 (Equipment O/M/R)** – In addition to seasonal maintenance and installation/removal of the pier, funds have been set aside for the purchase of 3 replacement buoys and 2 that will be used as spares.
- **Line Item 92-00-8441 (Dispatch Services)** – Based on SEECOM's projected rate and the number of calls for service on the lake, this line-item is estimated at \$50.75 x 20 calls for service, totaling \$1,015.
- **Line Item 92-00-8450 (Legal Fees)** – This line has been added to cover the cost of conducting background checks for the new Lake Patrol officers.
- **Line Item 92-00-8620 (Equipment)** – There will be no major equipment purchases for FY 2017-2018.

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>LAKE PATROL (92)</b>								
<b>REVENUE</b>								
3325	Decal Sales	27,373	23,410	26,811	24,000	24,407	24,000	Rate increase will be recommended next season to maintain an appropriate fund balance
3702	Interest Income	14	13	10	10	6	5	Less due to lower cash balance
	<b>Total Revenue</b>	<b>27,387</b>	<b>23,423</b>	<b>26,821</b>	<b>24,010</b>	<b>24,413</b>	<b>24,005</b>	
<b>EXPENDITURES</b>								
<i>Personnel Services</i>								
8104	Wages - Salaries	16,066	-	-	-	-	5,000	Includes portion of Chief's salary
8104	Wages - Part Time <i>based on 42 hours per week, but is dependent on weather conditions.</i>	16,066	13,380	17,671	19,183	17,227	13,030	
8161	FICA	1,206	954	1,350	1,500	1,313	1,380	
8162	IMRF	1,063	586	561	700	691	530	
8170	Physicals/Drug Testing	40	-	130	100	30	100	
8180	Worker's Comp. Insurance	824	841	897	930	930	960	
8181	Unemployment Insurance	237	172	108	140	104	100	
	<b>Total Personnel Services</b>	<b>19,435</b>	<b>15,933</b>	<b>20,717</b>	<b>22,553</b>	<b>20,295</b>	<b>21,100</b>	
<i>Commodities</i>								
8201	Printing & Printed Material <i>lake rules pamphlet printing</i>	103	100	153	75	-	200	
8205	Decals	109	-	319	425	416	425	
8225	Gas, Oil & Lubricants <i>fuel for the boat</i>	921	982	504	750	589	300	Winterization costs moved to 8416
8251	Wearing Apparel	-	200	-	200	180	250	
8289	Misc. Equipment	1,621	-	454	500	-	500	
	<b>Total Commodities</b>	<b>2,754</b>	<b>1,282</b>	<b>1,430</b>	<b>1,950</b>	<b>1,184</b>	<b>1,675</b>	



**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code		Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>Contractual Services</b>								
8416	Equipment O/M/R	1,034	2,408	1,497	2,000	1,695	2,200	
	<i>etc.</i>						400	
	<i>lift</i>						980	
	<i>Buoy Replacements (5) x \$164/ea</i>						820	
8441	Dispatch Services	4,640	484	750	500	930	1,040	
	<i>SEECOM - 20 calls for service @ \$52/ea</i>							
8450	Legal Fees	-	-	-	-	-	32	Background Checks
8471	Marine Property & Liability Insurance	1,521	1,724	1,754	1,750	1,739	1,750	
	<b>Total Contractual Services</b>	<b>7,194</b>	<b>4,616</b>	<b>4,001</b>	<b>4,250</b>	<b>4,363</b>	<b>4,990</b>	
<b>Capital Outlay</b>								
8620	Equipment		-	18,074	4,250	4,215	-	
	<b>Total Capital Outlay</b>	<b>8,715</b>	<b>-</b>	<b>18,074</b>	<b>4,250</b>	<b>4,215</b>	<b>-</b>	
	<b>Total Lake Patrol Expenditures</b>	<b>29,383</b>	<b>21,831</b>	<b>44,222</b>	<b>33,003</b>	<b>30,058</b>	<b>27,765</b>	
<b>Fund Summary</b>								
	Carry Over from Prior Year	40,538	38,640	40,232	22,831	22,831	17,186	
	Total Fund Revenue	27,387	23,423	26,821	24,010	24,413	24,005	
	Total Fund Expenditures	29,383	21,831	44,222	33,003	30,058	27,765	
	Audit Adjustments -- Cash to Accrual	99	-	-	-	-	-	
	Fund Carry Over or (Deficit)	38,640	40,232	22,831	13,838	17,186	13,426	

# Memo

To: Honorable President and Board of Trustees  
From: Chris Neuhart, General Manager RedTail Golf Club  
CC: Shannon Andrews, Interim Village Manager  
Date: March 10, 2017  
Re: 2017 - 2018 Budget

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Enclosed is the budget for total golf operations for RedTail Golf Club.

## REVENUES

Revenues projected for end of FY 16-17 are 1% higher than revenues generated in FY 15-16. The current year revenue is statistically similar to the prior year revenue, and is used as a realistic baseline for revenue projections for the proposed budget.

The revenue projected for FY 17-18 is increased by 3.3% against the current year estimated ending. The 3.3% projected gain in revenue is mostly reflected in an increase the amount of revenue collected from green fees and cart fee revenue. The \$26,250 budgeted increase will be gained by a new revenue sharing program with GolfNow. In 2016, RedTail was trading two tee times per day to GolfNow as payment to use their point of sale and tee time resale software. In 2017 the agreement is now going to be a revenue sharing program where three tee times per day are going to be traded, and 50% of the revenue that is generated by GolfNow from the sale of these tee times will go back to RedTail. Using the 2016 reported trade time revenue figures, the gain in green fee and cart revenue from this agreement change will be \$26,250.

## EXPENSES

In the FY 17-18, \$51,405 has been requested for the continued capital investment into the golf course. \$15,850 is requested for the replacement of 3 irrigation control boxes. The course currently has 13 control boxes for the irrigation system. Seven of these boxes have been updated, and 6 of these boxes were installed when the course was built. The original boxes have become less reliable over time, and it has also become difficult to find replacement parts when these control boxes break down. It is the staff's intention to replace 3 old boxes per season, until all of the original

irrigation control boxes have been replaced. This project will be completed in the FY 18-19 budget.

\$11,000 is requested for ongoing bunker renovations on the back 9 of the golf course. These monies will be used to replace original drain tile in the bunkers that have become clogged or crushed over time. Along with the new drain tile, the drain exits will be cleared, and new pea gravel will be installed. The new sand in these bunkers was installed this past season.

\$5,195 is planned for the professional removal of trees that have succumbed to the emerald ash borer, and to grind out the stumps of the trees that were removed by staff during the 2016 season. Approximately 30 percent of the original tree stock on the course is ash trees. Many of these trees have been removed in house by staff, but there are trees that are too big for staff to take down safely. The removal of these trees will improve the aesthetics of the course to the everyday golfers. At the completion of this project, all of the infected ash tree stock will have been removed from RedTail.

\$4,000 has been requested for cart path replacement. There are many areas on the golf course where the cart paths have deteriorated and badly need replacing. The cart path on the 14<sup>th</sup> hole near the green running to the 15<sup>th</sup> tee is the place where we are planning to start this replacement program. Cart path replacement is going to be a recurring request in future budgets.

\$3,000 is planned for the addition to two new ladies tees on the back nine at RedTail. In 2016, RedTail hosted a focus group of lady golfers from the Executive Women's Golf Association, (EWGA) in an effort to determine the potential short comings of the course as it pertains to women golfers. The most glaring issue that was identified by the EWGA was the overall length of the course from the forward tees. Two new ladies tee boxes were installed on holes 2 and 6 this past season. The new tees shortened long holes for the ladies golfers, and also reduced the carry distance over hazards on these holes. The new tees were very well received by ladies and our mission is to add two more tees to get our forward tee yardage to be more typical and attractive for lady golfers.

\$12,000 is earmarked for the replacement of the carpeting in entrance, exit, and bar area of the clubhouse. The existing carpet in these high traffic areas is worn, and the seams are ripping. Replacement of the ripped seams was attempted, however, the replacement did not work. The areas of carpet that are to be replaced will be replaced using a carpet tile. The advantage of a carpet tile is that if an area of the carpet is damaged, a replacement tile can be fit right back into the damaged area without major renovation.

There are a few other expense line items that I would like to highlight.

- **9430-8486 GPS Fees.** Budget increase of \$1,880. The increase is due to the one year agreement that was ratified by the Village Board during the February 14<sup>th</sup> Board Meeting.

- **9440-8416 Equipment O/M/R.** Budget increase of \$1,240. In the current fiscal year the compressor on the sandwich station and the keg cooler both went bad and needed replacement which led to being over budget by \$1,328. The compressor on our freezer currently is functioning, but it needs replacement. This replacement is reflected in the increase.
- **9440-8490 Contractual Services.** Budget increase of \$3,230. In 2016, RedTail hired a company to come out and needle tyne the greens. This process led to better overall plant health on the putting surfaces without the interruption to the quality of the greens due to core aeration. The results were so well liked that we are going to have the process done three times this season. The contractual services budget was also impacted by the rate for our golf course consultant. His rate increased to \$70 per week from \$60 per week, which is what he was charging the past two seasons. We have also budgeted \$2,000 for pond treatments of algae and weeds.
- **9445-8101 Salaries Regular.** Budget increase of \$5,999. The increase in this line item is due to the inclusion of 15% of the salary of the new finance director for the Village when hired.
- **9445-8434 Accounting and Auditing Services.** Budget decrease of \$2,800. The decrease in this item is due to the hiring of a new finance director, and no longer utilizing the accounting services of our current contractor.
- **9445-8414 Building Maintenance and Repair.** Budget increase of \$6,500. The increase in this line item of the budget is due to the replacement of \$4,000 worth of siding along the back of the building that has deteriorated due to the elements over time. \$2,500 is needed for the replacement of the back doors of the clubhouse and the rebuilding of the frames of these doors.
- **9450-8706 Equipment Leases.** Budget decrease of 911. This current fiscal year saw the completion of a lease for our 2 tractors purchased 4 years ago. The golf course plans to replace one of our greens mowers with a new lease on a greenmaster 3120 unit from Toro. The cost of the lease is \$7,059.01 per year for 4 years. In FY 17-18 \$7,309.01 is needed for this line item because of the \$250 document fee for the lease.

I am excited for the real start of the 2017 golf season. The budget, as presented, will allow us to continue the progress of the 2016 Season. As always, please do not hesitate to contact me about anything that is going on at RedTail Golf Club.

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

**RedTail Golf Course Fund**  
**GOLF COURSE/PRO SHOP (94-30)**

<b>Rounds:</b>	<b>26,440</b>	<b>26,145</b>	<b>27,500</b>	<b>28,000</b>	<b>27,600</b>	<b>28,450</b>	
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**REVENUE**

<i>Course Revenue</i>								
3650	Greens and Cart Rental Fees	725,198	692,168	710,772	750,000	721,000	747,250	Increase due to Golf Now revenue sharing
	<i>Combined Greens and Cart Rental Fees</i>							
3652	Memberships	29,832	35,929	44,049	40,500	40,000	41,000	
3655	Handicap Fees	2,195	2,005	1,765	2,000	1,600	1,600	
3656	Range Fees	38,312	35,160	37,506	38,000	33,500	35,000	
3657	Instruction/Lesson Fees	13,008	19,785	22,170	23,000	24,500	25,000	
3657.001	Instruction/Lesson Costs	(10,274)	(13,285)	(17,252)	(16,000)	(19,000)	(19,000)	
3658	Other Golf Revenue	6,145	5,696	4,545	5,500	3,025	4,000	
	<b>Total Course Revenue</b>	<b>804,415</b>	<b>777,458</b>	<b>803,555</b>	<b>843,000</b>	<b>804,625</b>	<b>834,850</b>	

<i>Pro Shop - Net</i>								
3680	Pro Shop Sales	80,286	78,330	82,885	80,000	84,150	84,000	
3685	Pro Shop - COGS	(67,000)	(61,834)	(62,926)	(61,000)	(63,750)	(64,000)	
	<b>Total Pro Shop - Net</b>	<b>13,286</b>	<b>16,496</b>	<b>19,959</b>	<b>19,000</b>	<b>20,401</b>	<b>20,000</b>	

<b>Total Course/Pro Shop Revenue</b>	<b>817,702</b>	<b>793,954</b>	<b>823,514</b>	<b>862,000</b>	<b>825,025</b>	<b>854,850</b>	
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**EXPENDITURES**

<i>Personnel Services</i>								
8101	Golf/Pro Shop, Salaries - Regular	82,574	84,785	87,690	89,815	90,329	92,510	
8104	Hourly Wages - Part Time/Seasonal	73,935	77,614	79,004	81,000	83,999	81,000	
	<i>(1) ProShop Ofc</i>					8,800	8,800	
	<i>(1) ProShop Assistant Pro</i>					10,150	10,150	
	<i>(10) ProShop Clerks * 2000 hours</i>					20,000	19,370	
	<i>Cart Attendants</i>					42,500	40,205	
	<i>Starters</i>					2,549	2,475	
8161	Employer's Share - FICA	11,820	12,293	12,649	13,070	13,336	13,275	
8162	Employer's Share - IMRF	9,524	9,657	9,759	9,950	9,484	9,715	
8163	Health/Life Insurance	16,522	14,463	13,982	14,920	15,325	16,250	

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Fiscal Year Ending	Ending	Ending	Comments
	April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
8170	1,319	200	1,605	1,120	910	900	
8180	4,291	2,851	2,941	2,650	2,600	2,700	
8181	2,687	1,546	806	900	907	730	
<b>Total Labor</b>	<b>202,670</b>	<b>203,409</b>	<b>208,436</b>	<b>213,425</b>	<b>216,890</b>	<b>217,080</b>	

*Supplies/Commodities*

8202	Office Supplies	88	481	450	500	346	500	
8203	Pencils	120	120	120	200	155	200	
8204	Scorecards	845	875	875	875	875	875	
8206	Range Supplies	3,211	1,588	1,607	1,800	1,650	2,000	
8216	Equipment O/M/R Supplies	1,567	1,984	2,204	2,600	2,400	2,600	
	<i>shop supplies</i>							
8251	Wearing Apparel	1,550	1,565	1,303	1,900	1,700	1,900	Close out apparel being purchased for discount
	<i>uniforms</i>							
	<b>Total Supplies/Commodities</b>	<b>7,382</b>	<b>6,613</b>	<b>6,559</b>	<b>7,875</b>	<b>7,125</b>	<b>8,075</b>	

*Golf Cart Expenses*

8350	Cleaning Supplies	70	-	256	500	300	500	Regular detailing of carts throughout the season
8352	Lease Payments - Cart	45,427	45,427	45,427	45,427	45,427	45,430	
	<i>year 5 of 5</i>							
8354	Repairs	232	966	1,297	3,000	1,300	1,500	
8356	Fuel	13,691	14,902	9,680	12,375	10,325	12,500	
	<b>Total Golf Cart Expense</b>	<b>59,421</b>	<b>61,295</b>	<b>56,660</b>	<b>61,302</b>	<b>57,352</b>	<b>59,930</b>	

*Contractual Services*

8486	GPS Fees	10,842	7,020	7,020	7,020	7,020	8,900	
8487	Handicap Association Fees	1,860	1,080	1,260	1,080	1,180	1,180	
	<i>fees paid by members and applicable golfers to the CDGA for handicap services</i>							
8495	Dues & Subscriptions	841	926	734	844	734	740	
8496	Prof. Development & Training	195	60	349	1,175	200	750	
	<i>Bassett training (10 Emp x \$20)</i>						200	
	<i>Pesticide</i>						130	
	<i>Food Service Sanitation</i>					200		
	<i>Misc. Training (PGA)</i>						420	

**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
8497 Travel Expense	44	33	-	500	-	500	
<i>National PGA Show, Orlando</i>							
8498 Community Affairs	4	100	54	100	53	100	
<b>Total Contractual Services</b>	<b>13,786</b>	<b>9,219</b>	<b>9,417</b>	<b>10,719</b>	<b>9,187</b>	<b>12,170</b>	
<b>Total Golf Course/Pro Shop Expense</b>	<b>283,258</b>	<b>280,536</b>	<b>281,072</b>	<b>293,321</b>	<b>290,555</b>	<b>297,255</b>	

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
<b>FOOD &amp; BEVERAGE (94-35)</b>							
<b>REVENUE</b>							
<i>Food &amp; Beverage Net</i>							
3690	150,321	153,323	167,564	168,000	168,000	170,700	
3695	(61,301)	(64,238)	(73,669)	(67,200)	(67,100)	(68,280)	
<b>Net Revenue - Food &amp; Beverage</b>	<b>89,020</b>	<b>89,085</b>	<b>93,895</b>	<b>100,800</b>	<b>100,900</b>	<b>102,420</b>	
<b>EXPENDITURES</b>							
<i>Personnel Services</i>							
8104	23,345	23,381	22,585	24,390	22,500	22,500	
					9,000	9,000	
					13,500	13,500	
8161	2,039	2,208	2,193	2,310	1,721	1,730	
8162	1,579	1,387	-	-	-	-	
8170	599	80	600	480	330	330	
8180	456	112	338	360	360	380	
8181	883	537	246	290	250	250	
<b>Total Personnel Services</b>	<b>28,901</b>	<b>27,705</b>	<b>25,962</b>	<b>27,830</b>	<b>25,161</b>	<b>25,190</b>	
<i>Supplies/Commodities</i>							
8207	160	138	194	400	450	600	
8221	94	270	49	-	525	500	Hot dog machine replacement in FY16-17
8222	3,904	3,954	4,363	5,325	5,300	5,300	
<b>Total Supplies/Commodities</b>	<b>4,158</b>	<b>4,362</b>	<b>4,606</b>	<b>5,725</b>	<b>6,275</b>	<b>6,400</b>	
<i>Contractual Services</i>							
8401	1,020	1,020	1,020	1,020	1,020	1,020	
8416	1,211	1,223	1,860	2,600	3,188	3,000	
					1,490	1,300	
					1,698	1,700	
<b>Total Contractual Services</b>	<b>2,231</b>	<b>2,243</b>	<b>2,880</b>	<b>3,620</b>	<b>4,208</b>	<b>4,020</b>	
<b>Total Food &amp; Beverage Expense</b>	<b>35,290</b>	<b>34,310</b>	<b>33,448</b>	<b>37,175</b>	<b>35,645</b>	<b>35,610</b>	



**Village of Lakewood**  
**FY 2017/2018 PROPOSED BUDGET**

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

**COURSE MAINTENANCE (94-40)**  
**EXPENDITURES**

<i>Personnel Services</i>							
8101	Course Maintenance, Salaries <i>moved to 94408490- Maint Consultant</i>	84,775	23,237	-	-	-	-
8103	Wages, Hourly - Full Time	47,014	47,985	50,033	51,570	51,533	53,120
8108	Wages, Hourly - Seasonal	86,483	100,222	116,393	120,000	119,000	114,670
	<i>(1) FT Foreman; 43 hrs x 48 wks x \$12.40/hr</i>						25,594
	<i>(1) PT Sprayer; 8.5 hrs x 24 wks x \$20/hr</i>						4,080
	<i>(3) FT grounds; 43 hrs x 30 wks x \$10.35/hr</i>						40,055
	<i>(2) PT Rough Mowers; 16 hrs x 30 wks x \$9.50/hr</i>						9,120
	<i>(5) PT Grounds; 26 hrs x 29 wks x \$9.50/hr</i>						35,815
8161	Employer's Share - FICA	17,010	12,869	12,695	13,125	12,961	12,840
8162	Employer's Share - IMRF	20,140	14,253	12,326	15,285	9,955	12,475
8163	Health/Life Insurance	30,925	22,678	11,249	10,960	11,650	12,015
8170	Physicals/Drug Testing	480	200	940	640	510	450
8180	Worker's Comp	10,927	3,349	3,693	3,350	3,300	3,400
8181	Unemployment Insurance	3,483	1,764	993	1,270	1,137	1,000
	<b>Total Personnel Services</b>	<b>301,237</b>	<b>226,557</b>	<b>208,322</b>	<b>216,200</b>	<b>210,046</b>	<b>209,970</b>

<i>Supplies/Commodities</i>							
8202	Office Supplies	200	180	157	200	100	200
8225	Gas, Oil & Antifreeze	15,385	16,003	12,895	15,000	11,146	14,000
8226	Small Tools	191	483	316	350	325	325
8251	Wearing Apparel (Uniforms)	587	637	810	700	610	700
8288	Miscellaneous Supplies	-	595	239	265	242	250
8301	Irrigation, Maintenance Supplies	6,760	6,254	11,101	7,700	7,700	7,700
8304	Furniture/Fixtures, Maint. Supplies	1,243	1,072	1,295	1,500	700	1,000

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

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		April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018	
		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	
8305	Other, Maintenance Supplies	4,190	1,373	3,896	4,500	4,010	5,500	
	<i>Misc. maintenance supplies</i>		-	-	-	-	4,500	
	<i>Bridge Repair Over Hole 16</i>		-	-	-	-	1,000	
8306	Bunker Sand-Topdressing	3,110	1,408	4,421	3,250	3,020	2,500	
8310	Pesticides	26,475	20,712	32,355	30,700	30,696	30,500	
8311	Fertilizer	14,073	12,996	12,642	15,800	14,374	16,000	
8312	Safety Equipment & Supplies	318	-	31	250	81	250	
	<b>Total Supplies/Commodities</b>	<b>72,533</b>	<b>61,713</b>	<b>80,158</b>	<b>80,215</b>	<b>73,005</b>	<b>78,925</b>	

<i>Contractual Services</i>								
8401	Equipment Rental	602	734	590	600	590	600	
8414	Building Maintenance & Repairs	2,607	825	174	500	402	500	
8416	Equipment O/M/R	15,764	18,805	12,124	17,500	17,500	17,500	
8439	Electricity	6,669	8,204	6,544	9,000	5,000	6,500	
8440	Telephone	1,746	876	800	900	925	975	
8445	Natural Gas/Propane	1,739	1,477	1,542	1,700	1,475	1,600	
8446	Water & Sewer	1,187	1,082	1,425	1,400	1,325	1,400	
8490	Contractual Services - NEC	4,891	4,710	6,189	9,400	8,758	12,630	
	<i>maintenance consultant 36 weeks @ \$60/week = \$2160 &amp; \$840 misc.</i>					2,160	3,120	
	<i>4 porta-pots on the course</i>					3,200	3,200	
	<i>drinking water</i>					156	160	
	<i>parts washer</i>					842	850	
	<i>pond algae treatments</i>					-	2,000	
	<i>needle tyning service</i>					2,400	3,300	
8495	Dues & Subscriptions	970	15	20	35	20	20	
	<i>1 public operator licenses &amp; 1 public applicator license</i>					-	-	
8496	Prof. Dev. & Training	415	275	-	500	-	500	
8498	Community Affairs	-	-	53	100	38	100	
	<b>Total Contractual Services</b>	<b>36,589</b>	<b>37,003</b>	<b>29,461</b>	<b>41,635</b>	<b>36,034</b>	<b>42,325</b>	
8615	Computer Equipment	7,560	-	-	-	-	-	
	<i>no expenses for computer, five years of support was paid with initial payment in</i>							
	<b>Total Course Maintenance Expense</b>	<b>417,918</b>	<b>325,273</b>	<b>317,941</b>	<b>338,050</b>	<b>319,084</b>	<b>331,220</b>	

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

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	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>		
<b>GENERAL &amp; ADMINISTRATIVE (94-45)</b>								
<b>EXPENDITURES</b>								
<i>Personnel Services</i>								
8101	Salaries - Regular	45,199	46,183	46,952	13,751	6,316	19,750	Incl 15% of Finance Director & 5% of VM
8103	Wages - Full Time	-	-	-	35,170	34,710	36,230	
8161	Employer's Share - FICA	3,190	3,240	3,286	3,745	2,915	4,285	
8162	Employer's Share - IMRF	5,213	5,263	5,225	5,425	4,515	5,880	
8163	Health/Life Insurance	11,935	10,047	9,178	9,720	9,968	12,230	
8180	Worker's Comp	742	706	679	710	700	730	
8181	Unemployment Insurance	164	69	78	80	55	75	
	<b>Total Personnel Services</b>	<b>66,443</b>	<b>65,508</b>	<b>65,398</b>	<b>68,601</b>	<b>59,180</b>	<b>79,180</b>	
<i>Supplies/Commodities</i>								
8202	Office Supplies	911	1,057	1,262	1,200	1,200	1,200	
8271	Charge Card Service Fee	15,991	17,787	17,358	18,000	18,660	19,000	
	<i>fees charged by ETS for credit card processing</i>							
8272	Bank Charges	68	73	150	250	306	250	
	<b>Total Supplies/Commodities</b>	<b>16,970</b>	<b>18,917</b>	<b>18,770</b>	<b>19,450</b>	<b>20,165</b>	<b>20,450</b>	
<i>Contractual Services</i>								
8403	Postage	312	215	322	500	331	500	
8414	Building Maintenance & Repairs	3,422	6,030	5,535	6,535	7,500	13,000	
	<i>Building Maintenance &amp; Repairs</i>		-	-	-	-	6,500	
	<i>Siding Replacement</i>		-	-	-	-	4,000	
	<i>Clubhouse Door Replacement</i>		-	-	-	-	2,500	
8416	Equipment O/M/R	1,299	2,185	1,298	2,000	2,000	2,200	
8429	Security Monitoring	780	780	804	804	804	805	
8430	Computer Service	1,245	1,802	1,361	1,368	1,272	1,480	
	<i>Fund Balance</i>						550	<i>Budgeted departmental split was incorrect</i>
	<i>Leading IT</i>						930	<i>January rate inc. to \$77.50/month</i>
8431	Copier Lease/ Service	410	410	425	475	440	475	

**Village of Lakewood**  
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	April 30, 2014	April 30, 2015	April 30, 2016	April 30, 2017	April 30, 2017	April 30, 2018		
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Amended Budget</b>	<b>Estimated</b>	<b>Proposed Budget</b>		
8434	Accounting & Auditing Services	9,046	6,930	8,933	9,300	9,300	6,500	
	<i>Annual Audit</i>							<i>GASB 68 Implementation - \$750</i>
8439	Electricity	15,093	14,591	13,836	15,000	15,500	15,000	
8440	Telephone	2,860	2,811	2,939	3,200	3,188	3,580	
8446	Water & Sewer	1,407	1,961	1,707	2,000	1,475	1,750	
8447	Cable TV	834	934	926	972	1,066	1,075	
8456	Advertising	11,256	10,436	14,981	17,000	13,000	17,000	
	<i>RevTechPlus</i>						12,000	
	<i>Print Advertising</i>						5,000	
8461	Legal	5,063	2,103	3,259	3,500	3,000	4,295	
	<i>General legal hires/volunteers</i>						3,500	
							795	
8471	General Liability Insurance	14,363	11,133	11,310	9,300	9,170	9,430	
	<i>liquor liability</i>					1,112	1,145	
	<i>volunteer endorsement</i>					495	495	
	<i>IPRF premiums</i>					7,561	7,788	
8492	License & Permits	2,880	2,880	2,880	2,955	3,055	3,055	
	<i>local liquor license</i>					2,000	2,000	
	<i>state license</i>					600	600	
	<i>tobacco permit</i>					75	75	
	<i>mchenry county health department</i>					380	380	
8495	Dues & Subscriptions	70	90	265	110	190	190	
	<b>Total Contractual Services</b>	<b>70,340</b>	<b>65,291</b>	<b>70,781</b>	<b>75,019</b>	<b>71,291</b>	<b>80,335</b>	
	<b>Total General &amp; Administrative Expense</b>	<b>153,754</b>	<b>149,716</b>	<b>154,949</b>	<b>163,070</b>	<b>150,635</b>	<b>179,965</b>	

**Cash Summary From Operations Only**

Total Operating Revenue	906,722	883,039	917,409	962,800	925,926	957,270	
Total Operating Expenditures	890,221	789,835	787,410	831,616	795,919	844,050	
Operating Revenue Over Exp.	16,501	93,204	129,999	131,185	130,006	113,220	

**Village of Lakewood**  
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		Actual	Actual	Actual	Amended Budget	Estimated	Proposed Budget	
<b>CAPITAL IMPROVEMENTS (94-50)</b>								
<b>EXPENDITURES</b>								
8620	Equipment	9,869	-	-	-	-	-	
8682	Other Capital Projects	-	11,482	46,725	59,000	46,725	51,045	
	<i>Replacement of 3 irrigation control boxes</i>				17,000	14,677	15,850	
	<i>Bunker renovations</i>				35,000	-	11,000	
	<i>Tree removal</i>				7,000	-	5,195	
	<i>Ladies tee box construction</i>				-	3,000	3,000	
	<i>Clubhouse Carpet</i>						12,000	
	<i>Cart Path</i>						4,000	
8707	Parking Lot Renovations	-	174,679	-	-	-	-	
	<i>parking lot renovations completed in FY14-15</i>							
8706	Equipment Leases	14,013	26,867	30,617	32,965	33,941	33,030	
	<i>2 Kubota tractors; year 4 of 4</i>				7,243	-	-	
	<i>lift table - aids in servicing equipment; year 4 of 5</i>				18,996	-	18,996	
	<i>2 utility carts replacement &amp; 1 mower deck replacement; spread over 4 years</i>				6,725	-	6,725	
	<i>Toro Greensmower (Year 1 of 4)</i>				-	-	7,309	
	<b>Total Capital Improvement</b>	<b>23,882</b>	<b>213,028</b>	<b>77,342</b>	<b>91,965</b>	<b>80,666</b>	<b>84,075</b>	

**NON OPERATING REVENUE/EXPENDITURES (94-55)**

**Revenue**

<i>Non-Operating Revenue</i>								
3850	Sale of Village Assets	-	978	-	-	-	-	
3702	Interest Income	901	564	238	750	400	400	Lower interest rate and balance caused decline
3899	Misc. Income	1,135	11,901	-	1,135	775	1,100	
	<b>Total Non Operating Revenue</b>	<b>2,036</b>	<b>13,443</b>	<b>238</b>	<b>1,885</b>	<b>1,175</b>	<b>1,500</b>	

**EXPENDITURES**

<i>Debt Service</i>								
8709	Interfund Loan Payable	9,538	9,538	9,538	9,538	9,538	9,538	
	<i>annual repayment to impact fee fund for the irrigation system improvement project</i>							
8710	SSA #8 Payments	500	500	500	500	500	500	
	<i>\$500 to SSA#1; SSA#8 starting in FY 16/17</i>							
	<b>Total Debt Service</b>	<b>10,038</b>	<b>10,038</b>	<b>10,038</b>	<b>10,038</b>	<b>10,038</b>	<b>10,038</b>	

**Village of Lakewood**  
FY 2017/2018 PROPOSED BUDGET

Account Code	Fiscal Year Ending April 30, 2014	Fiscal Year Ending April 30, 2015	Fiscal Year Ending April 30, 2016	Fiscal Year Ending April 30, 2017	Ending April 30, 2017	Ending April 30, 2018	Comments
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Amended Budget</i>	<i>Estimated</i>	<i>Proposed Budget</i>	

<b>Total Non-Operating Revenue</b>	<b>2,036</b>	<b>13,443</b>	<b>238</b>	<b>1,885</b>	<b>1,175</b>	<b>1,500</b>	
<b>Total Non-Operating Expense</b>	<b>33,920</b>	<b>223,066</b>	<b>87,380</b>	<b>102,003</b>	<b>90,704</b>	<b>94,113</b>	
<b>Non-Operating Surplus (Deficit)</b>	<b>(31,884)</b>	<b>(209,623)</b>	<b>(87,142)</b>	<b>(100,118)</b>	<b>(89,529)</b>	<b>(92,613)</b>	

<b>Total Revenue</b>	<b>908,758</b>	<b>896,482</b>	<b>917,647</b>	<b>964,685</b>	<b>927,101</b>	<b>958,770</b>	
<b>Total Expense</b>	<b>924,141</b>	<b>1,012,901</b>	<b>874,790</b>	<b>933,619</b>	<b>886,623</b>	<b>938,163</b>	
<b>Surplus or (Deficit)</b>	<b>(15,383)</b>	<b>(116,419)</b>	<b>42,857</b>	<b>31,067</b>	<b>40,478</b>	<b>20,607</b>	

**Cash Summary**

Carry Over from Prior Year	252,397	263,089	160,387	186,997	186,997	227,475	
Total Revenue	908,758	896,482	917,647	964,685	927,101	958,770	
Total Expenditures	924,141	1,012,901	874,790	933,619	886,623	938,163	
Audit Adjustments -- Cash to Accrual	26,075	13,717	16,247	-	-	-	
Cash Carry Over (Unreserved & Reserved)	263,089	160,387	186,997	218,063	227,475	248,082	