

**VILLAGE OF LAKEWOOD  
MINUTES OF PUBLIC HEARING  
PROPOSED BUDGET FOR FISCAL YEAR 2015/2016  
APRIL 14, 2015**

The Public Hearing was called to order at 6:48 p.m. by President Smith at RedTail Golf Club. Present were Trustees Davis, Furey, Iden, Santowski, Sexson II, and Thomas. Also present were Village Manager Catherine Peterson; Village Clerk Janice Hansen; Village Attorney Michael Smoron; Village Treasurer George Roach; Deputy Village Manager Shannon Andrews; a reporter from the Northwest Herald; and a few members of the public.

**CONFIRMATION OF PUBLICATION OF PUBLIC NOTICE:** Village Clerk Janice Hansen confirmed publication of the Public Hearing published in the Northwest Herald on April 6, 2015.

**PRESENTATION OF PROPOSED ANNUAL BUDGET FOR FISCAL YEAR 2015-2016:** Village Manager Catherine Peterson commented that she is optimistic about upcoming Fiscal Year 2015-2016. From an operational perspective, the budget is balanced. Reserves have been set aside for the past few years to fund a sizable roadway program. This budget includes an ongoing investment in infrastructure. And also includes twenty new housing starts with anticipation of more.

Fiscal Year 2014-2015 projections include: an estimated increase of \$0 to \$28,365 from a delayed final bill from IDOT for the Huntley Road project. Also, there is an estimated increase from \$37,910 to \$42,710 in taking advantage of a low salt pricing in the current year to purchase an additional 75 tons which will fill the salt storage facility to capacity.

Fiscal Year 2015-2016 proposed budget adjustments include: *General Fund/Public Properties Expenditures* increased from \$16,225 to \$17,275 due to an omission of a part-time IMRF calculation. Also, a decrease from \$344,130 to \$316,900 because the City of Crystal Lake will not repave Meridian Street in this years budget. *General Fund/Planning and Zoning Expenditures* is increased by \$30,000 to continue the services of a Springfield consultant. *Lakewood Utilities Expenditures* decreased overall salaries from 2.5% to 2.0%; reallocation of expenses from part time Administrative Assistant from \$14,705 to \$14,030; FICA decreased as a result of decrease in salaries; and an increase in IMRF calculation for a part time employee. *East Sewer Expenditures* decreased overall salaries from 2.5% to 2.0% which also includes a decrease in FICA. This fund also has an increase in IMRF to account for the part time employee. *Refuse Fund Expenditure* salaries are decreased from 2.5% to 2.0% including a decrease in FICA and IMRF. *RedTail Golf Course Expenditures* salaries are decreased from 2.5% to 2.0% including a decrease in FICA and IMRF. *Lake Patrol Expenditures* are revised to state SEECOM at 15 calls at \$48.80 each.

**PUBLIC COMMENTS:** None

**VILLAGE BOARD COMMENTS:** President Smith noted that there were two lengthy Budget Workshops at which there was a great deal of discussion regarding this proposed budget.

**Minutes of Public Hearing for Proposed Budget 2015/2016**

**Page Two of Two**

**April 14, 2015**

With nothing further to discuss, Trustee Furey, seconded by Trustee Thomas, moved to adjourn the Public Hearing. Voting Aye: Trustees Davis, Furey, Iden, Santowski, Sexson II, and Thomas. Voting Nay: None. Motion declared carried. The Public Hearing adjourned at 6:55 p.m.

Janice S. Hansen  
Village Clerk

Approved: \_\_\_\_\_ Dated: April 28, 2015